

August 22, 2012

Company name: Nippon Steel Corporation
Representative: Shoji Muneoka,
Representative Director and President
Code number: 5401 (TSE, OSE, NSE, FSE and SSE)

[Updated] Correction of “Reduction of ‘Capital Reserve’ Amount to be Increased as a Result of Share Exchange, and Transfer of the Amount to ‘Other Capital Surplus’”

Nippon Steel Corporation announced partial correction of its “Reduction of ‘Capital Reserve’ Amount to be Increased as a Result of Share Exchange, and Transfer of the Amount to ‘Other Capital Surplus’” disclosed on July 30, 2012, as follows. The correction is underlined:

1. Correction

(Before correction)

3. Schedule concerning the reduction of the amount of Capital Reserve

- (1) Date of Board of Directors’ resolution: July 30, 2012
- (2) Period for creditors to make objections: From September 1 to September 30, 2012
- (3) Effective date (planned): October 1, 2012 (the same date as the effective date of the Share Exchange)

(After correction)

3. Schedule concerning the reduction of the amount of Capital Reserve

- (1) Date of Board of Directors’ resolution: July 30, 2012
- (2) Period for creditors to make objections: From August 30 to September 29, 2012
- (3) Effective date (planned): October 1, 2012 (the same date as the effective date of the Share Exchange)

2. Reason for Correction

Period for creditors to make objections was corrected to ensure procedural appropriateness because the end of the period previously disclosed (i.e. September 30, 2012) falls on a Sunday.

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