

March 2, 2012
Nippon Steel Corporation

Announcement

This is to announce that, at a meeting of the board of directors held today, it was resolved to undertake the following matters effective as of April 1: (i) a change of the division of business responsibilities and delegation of office for members of the board of directors, (ii) the appointment of Managing Directors and Directors (all of which are “important employees”) and (iii) a change of the division of business responsibilities and delegation of office for Managing Directors and Directors (all of which are “important employees”).

As to, among other matters, the candidates for the board of directors and the candidates for corporate auditors to be determined at the 88th Annual Shareholders Meeting scheduled to be held in late June 2012 and the appointment of members of the board of directors with titles to be formally resolved at the board of directors meeting following the completion of the 88th Annual Shareholders Meeting, an announcement will be made as soon as such matters are determined.

I. A change of the division of business responsibilities and delegation of office for members of the board of directors as of April 1

- Managing Directors, Members of the Board and their business responsibilities and delegation of office

Katsuhiko Ota

- General Manager, Shanghai-Baoshan Cold-Rolled & Coated Sheet Products Project Group
- Corporate Planning; Accounting & Finance; Overseas Business Development; Overseas Offices
- Rendering Assistance to Executive Vice President M. Iwaki on Usiminas Project
- Cooperating with General Manager, General Administration Division on Public Relations

Takayoshi Meiga

- Intellectual Property; Technical Administration & Planning; Plant Engineering and Facility Management; Ironmaking Technology; Steelmaking Technology; Slag & Cement
- Rendering Assistance to Executive Vice President K. Uchida on Steel Products Divisions
(deleted: Director, Plant Engineering and Facility Management Center)

- Directors, Members of the Board and their business responsibilities and delegation of office

Junji Uchida

- Advisor to the President

(The underlined portions have been changed)

II. The appointment of Managing Directors and Directors (all of which are “important employees”) and a change in the division of business responsibilities and delegation of office for Managing Directors and Directors (all of which are “important employees”) as of April 1

• Managing Directors and their business responsibilities and delegation of office

Hikomichi Aoki

- Environmental Management
- Cooperating with Managing Director T. Meiga on Energy, Recycling and Slag
- Rendering Assistance to Executive Vice President K. Shindo on Matters relating to External Affairs

Kenji Hiwatari

- Director, Plate Division; Director, Construction Materials & Products Division
- Project Development; Titanium

Akihiro Miyasaka

- General Superintendent, Nagoya Works

Hiroto Suetsugu

- Business Process Innovation

Atsuhiko Yoshie

- Director, Steel Research Laboratories, Technical Development Bureau

Masato Yamada

- Deputy General Manager, Shanghai-Baoshan Cold-Rolled & Coated Sheet Products Project Group; Deputy General Manager, India Continuous Annealing and Processing Line Project Group
- Cooperating with Director, Flat Products Division on Flat Product Technology

Soichiro Sakuma

- Rendering Assistance to Executive Vice President K. Shindo on Legal Affairs and Corporate Risk Management

Persons in italics newly appointed as Managing Directors

• Directors and their business responsibilities and delegation of office

Yasuo Takeda

- Advisor to the President

Masayuki Shibata

- Rendering Assistance to Director, Bar & Wire Rod Division on Bar & Wire Rod Products Technology

Yasumitsu Saeki	<ul style="list-style-type: none"> • Deputy Director, Flat Products Division; Director, Bar & Wire Rod Division; Deputy General Manager, India Continuous Annealing and Processing Line Project Group
Shinji Fujino	<ul style="list-style-type: none"> • General Superintendent, Kimitsu Works
Eiji Hashimoto	<ul style="list-style-type: none"> • Rendering Assistance to Managing Director K. Ota on Overseas Business Development
Yoshitsugu Sakamoto	<ul style="list-style-type: none"> • General Manager, Technical Administration & Planning Division • Rendering Assistance to Executive Vice President K. Shindo on Business Process Innovation
Tatsuro Shirasu	<ul style="list-style-type: none"> • General Manager, General Administration Division • Rendering Assistance to Executive Vice President K. Shindo on Business Process Innovation
Shinji Shibao	<ul style="list-style-type: none"> • General Superintendent, Hirohata Works
Shinji Tanimoto	<ul style="list-style-type: none"> • General Superintendent, Yawata Works
Shinichi Fujiwara	<ul style="list-style-type: none"> • Raw Materials; Machinery & Materials Procurement
Tsuneo Miyamoto	<ul style="list-style-type: none"> • General Manager, Sales Administration & Planning Division
Toshiharu Sakae	<ul style="list-style-type: none"> • General Manager, Raw Materials Division-II
Koji Tanabe	<ul style="list-style-type: none"> • General Superintendent, Muroran Works, Bar & Wire Rod Division
Yutaka Takeuchi	<ul style="list-style-type: none"> • General Manager, Corporate Planning Division
Akihiko Inoue	<ul style="list-style-type: none"> • Deputy General Manager, Wuhan Tin Mill Project Group • Rendering Assistance to Director, Flat Products Division on Flat Products Technology
Yasuto Agou	<ul style="list-style-type: none"> • General Superintendent, Oita Works

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| Hirotsune Satoh | • General Manager, Human Resources Division |
| <i>Katsuhiko Miyamoto</i> | • General Manager, Accounting & Finance Division |
| <i>Hiroyuki Uchida</i> | • Deputy General Manager, Usiminas Project Group |
| <i>Yoichi Furuta</i> | • General Manager, Overseas Business Development Division |
| <i>Hiroyuki Nitta</i> | • General Manager, Business Process Innovation Division |
| <i>Kazuyuki Orita</i> | • Director, Plant Engineering and Facility Management Center |

Persons in italics newly appointed as Directors

<Reference 1: Directors to retire on March 31, 2012 >

- Retiring Directors (expected position after retirement)
 - Nobuhiko Takamatsu • Executive Advisor
 - Kazuya Kage • Executive Advisor

<Reference 2: Directors to be newly appointed on April 1, 2012 >

- Directors to be newly appointed

Katsuhiko Miyamoto

- General Manager, Accounting & Finance Division

Hiroyuki Uchida

- General Manager, Production & Technical Control Division, Oita Works

Yoichi Furuta

- General Manager, Overseas Business Development Division

Hiroyuki Nitta

- Deputy General Superintendent, Oita Works

Kazuyuki Orita

- General Manager, Plant Engineering and Facility Management Center

<Reference 3: Directors to retire at the end of 88th Annual Shareholders Meeting scheduled to be held in late June 2012 >

- Retiring Director, Member of the Board
Junji Uchida
- Retiring Director
Yasuo Takeda

Positions after retirement will be announced as they are determined.

<Reference 4: Executive Team as of April 1, 2012>

Representative Director and Chairman

Akio Mimura

Representative Director and President

Shoji Muneoka

Representative Directors and Executive Vice Presidents

Kozo Uchida

- Sales Administration & Planning; Global Marketing; Project Development; Steel Products Divisions; Machinery & Materials Procurement; Shanghai-Baoshan Cold-Rolled & Coated Sheet Products Project; India Continuous Annealing and Processing Line Project; Domestic Sales Offices
- Cooperating with Executive Vice President S. Taniguchi on Overseas Offices

Shinichi Taniguchi

- General Manager, Wuhan Tin Mill Project Group
- Corporate Planning; Accounting & Finance; Overseas Business Development; Raw Materials; Overseas Offices
- Cooperating with Executive Vice President M. Iwaki on Usiminas Project

Kosei Shindo

- General Administration; Business Process Innovation; Human Resources; Environmental Management
- Cooperating with Executive Vice President M. Iwaki on Safety Enhancement

Masakazu Iwaki

- General Manager, Usiminas Project Group
- Intellectual Property; Safety Enhancement; Technical Administration & Planning; Plant Engineering and Facility Management; Ironmaking Technology; Steelmaking Technology; Slag & Cement
- Cooperating with Executive Vice President K. Shindo on Environmental Management

Norio Katsuyama

- Director, Technical Development Bureau

Managing Directors, Members of the Board

Shinya Higuchi

- Director, Flat Products Division; Director, Pipe & Tube Division; General Manager, India Continuous Annealing and Processing Line Project Group
- Sales Administration & Planning; Global Marketing

Katsuhiko Ota

- General Manager, Shanghai-Baoshan Cold-Rolled & Coated Sheet Products Project Group
- Corporate Planning; Accounting & Finance; Overseas Business Development; Overseas Offices
- Rendering Assistance to Executive Vice President M. Iwaki on Usiminas Project
- Cooperating with General Manager, General Administration Division on Public Relations

Takayoshi Meiga

- Intellectual Property; Technical Administration & Planning; Plant Engineering and Facility Management; Ironmaking Technology; Steelmaking Technology; Slag & Cement
- Rendering Assistance to Executive Vice President K. Uchida on Steel Products Divisions

Director, Member of the Board

Junji Uchida

- Advisor to the President

Senior Corporate Auditor

Junji Ota

Corporate Auditors

Toshihide Tanabe

Katsunari Yoshida

Shigemitsu Miki*

Shigeo Kifuji*

Takao Kusakari*

Yuichiro Anzai*

Note: Messrs. Miki, Kifuji, Kusakari and Anzai qualify as outside auditors as provided in Article 2 Paragraph 16 of the Companies Act.

Managing Directors

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| Hiromichi Aoki | <ul style="list-style-type: none">• Environmental Management• Cooperating with Managing Director T. Meiga on Energy, Recycling and Slag• Rendering Assistance to Executive Vice President K. Shindo on Matters relating to External Affairs |
| Kenji Hiwatari | <ul style="list-style-type: none">• Director, Plate Division; Director, Construction Materials & Products Division• Project Development; Titanium |
| Akihiro Miyasaka | <ul style="list-style-type: none">• General Superintendent, Nagoya Works |
| <i>Hiroto Suetsugu</i> | <ul style="list-style-type: none">• Business Process Innovation |
| <i>Atsuhiko Yoshie</i> | <ul style="list-style-type: none">• Director, Steel Research Laboratories, Technical Development Bureau |
| <i>Masato Yamada</i> | <ul style="list-style-type: none">• Deputy General Manager, Shanghai-Baoshan Cold-Rolled & Coated Sheet Products Project Group; Deputy General Manager, India Continuous Annealing and Processing Line Project Group• Cooperating with Director, Flat Products Division on Flat Product Technology |
| <i>Soichiro Sakuma</i> | <ul style="list-style-type: none">• Rendering Assistance to Executive Vice President K. Shindo on Legal Affairs and Corporate Risk Management |

Persons in italics newly appointed as Managing Directors

Directors

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| Yasuo Takeo | <ul style="list-style-type: none">• Advisor to the President |
| Masayuki Shibata | <ul style="list-style-type: none">• Rendering Assistance to Director, Bar & Wire Rod Division on Bar & Wire Rod Products Technology |

Yasumitsu Saeki	<ul style="list-style-type: none"> Deputy Director, Flat Products Division; Director, Bar & Wire Rod Division; Deputy General Manager, India Continuous Annealing and Processing Line Project Group
Shinji Fujino	<ul style="list-style-type: none"> General Superintendent, Kimitsu Works
Eiji Hashimoto	<ul style="list-style-type: none"> Rendering Assistance to Managing Director K. Ota on Overseas Business Development
Yoshitsugu Sakamoto	<ul style="list-style-type: none"> General Manager, Technical Administration & Planning Division Rendering Assistance to Executive Vice President K. Shindo on Business Process Innovation
Tatsuro Shirasu	<ul style="list-style-type: none"> General Manager, General Administration Division Rendering Assistance to Executive Vice President K. Shindo on Business Process Innovation
Shinji Shibao	<ul style="list-style-type: none"> General Superintendent, Hirohata Works
Shinji Tanimoto	<ul style="list-style-type: none"> General Superintendent, Yawata Works
Shinichi Fujiwara	<ul style="list-style-type: none"> Raw Materials; Machinery & Materials Procurement
Tsuneo Miyamoto	<ul style="list-style-type: none"> General Manager, Sales Administration & Planning Division
Toshiharu Sakae	<ul style="list-style-type: none"> General Manager, Raw Materials Division-II
Koji Tanabe	<ul style="list-style-type: none"> General Superintendent, Muroran Works, Bar & Wire Rod Division
Yutaka Takeuchi	<ul style="list-style-type: none"> General Manager, Corporate Planning Division
Akihiko Inoue	<ul style="list-style-type: none"> Deputy General Manager, Wuhan Tin Mill Project Group Rendering Assistance to Director, Flat Products Division on Flat Products Technology
Yasuto Agou	<ul style="list-style-type: none"> General Superintendent, Oita Works

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| Hirotsune Satoh | • General Manager, Human Resources Division |
| <i>Katsuhiko Miyamoto</i> | • General Manager, Accounting & Finance Division |
| <i>Hiroyuki Uchida</i> | • Deputy General Manager, Usiminas Project Group |
| <i>Yoichi Furuta</i> | • General Manager, Overseas Business Development Division |
| <i>Hiroyuki Nitta</i> | • General Manager, Business Process Innovation Division |
| <i>Kazuyuki Orita</i> | • Director, Plant Engineering and Facility Management Center |

Persons in italics newly appointed as Directors

March 2, 2012
Nippon Steel Corporation

Announcement

This is to announce that, at a meeting of the board of directors held today, it was resolved to appoint (effective as of April 1, 2012) the following “important employee” (offices delegated to directors are omitted).

General Superintendent, Kamaishi Works, Bar & Wire Rod Division	Executive Counsellor	Yutaka Ando
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The following persons will stay in office as “important employees”:

General Superintendent, Sakai Works, Construction Materials & Products Division	Executive Counsellor	Kazuo Fujita
General Superintendent, Tokyo Works, Pipe & Tube Division	–	Junichi Okamoto
General Manager, Titanium Division	–	Hiroaki Sato

Announcement

- Delegation of office and division of responsibilities for Executive Counsellors (effective as of April 1) Note: Those announced in the appointment of “important employees” are omitted

Ikuro Jitsuhara (currently General Manager, Intellectual Property Division)
General Manager, Intellectual Property Division

Kazuhiro Egawa (currently General Manager, Global Marketing Division)
General Manager, Global Marketing Division

- Change in division of responsibilities for Executive Counsellors (effective as of April 1)

In charge of the Americas, managing matters relating to North America (President, Nippon Steel U.S.A., Inc.)

Executive Counsellor Nobuhiko Ikura (currently managing matters relating to North America (President, Nippon Steel U.S.A., Inc.))

General Manager, Process Technology Center, Technical Development Bureau

Executive Counsellor Naoya Hamada (currently General Manager, Technical Development Planning Division, Technical Development Bureau)

- Retirement of Executive Counsellors (effective as of March 31) (expected position after retirement)

Executive Counsellor Yoshihiko Kawai (currently delegated with matters relating to Technical Administration & Planning)

Effective as of April 1: Senior Executive Vice President, Japan Technical Information Services Corporation

Executive Counsellor Masashi Tanida (currently General Superintendent, Kamaishi Works, Bar & Wire Rod Division)

Effective as of April 1: Executive Advisor, The Sangyo Shinko Co., Ltd.

- Delegation of office for Executive Advisors (effective as of April 1)

Executive Advisor Nobuhiko Takamatsu

Delegated with matters relating to Usinas Siderúrgicas de Minas Gerais S.A.
– Usiminas (“Usiminas”)

(expected to be appointed as Director of Usiminas)

Executive Advisor Kazuya Kage

Delegated with matters relating to Usiminas

(expected to be appointed as Director of Usiminas)