Groundbreaking Ceremony of Nippon Steel Galvanizing (Thailand) Co., Ltd.

Nippon Steel Corporation (President: Shoji Muneoka, hereinafter "Nippon Steel") established in June last year Nippon Steel Galvanizing (Thailand) Co., Ltd. ("NSGT") for the manufacture and sale of hot-dip galvanized and galvannealed steel sheets, and NSGT held a groundbreaking ceremony on February 27.

The ceremony took place at the construction site in the Hemaraj Eastern industrial estate, Rayong Province, Thailand.

NSGT, given an environmental permit in December last year, has been pressing ahead with this project, as originally scheduled. NSGT plans to build facilities at this site adjoining SUS, thus structuring an integrated control setup downstream of cold rolling.

We shall continue building manufacturing equipment and facilities, with the objective of precisely responding to customer needs for high-grade automotive steel sheets and others, in time for the scheduled start of commercial operations in October 2013.

## Outline of the new company

• Company name: Nippon Steel Galvanizing (Thailand) Co., Ltd.

• Plant location: Hemaraj Eastern industrial estate, Rayong Province,

Thailand

• Business: Manufacture and sale of hot-dip galvanized and

galvannealed steel sheets

• Capital: US\$118 million

• Capital subscription: Nippon Steel 100%

• Major facilities: 1 continuous galvanizing line

• Productive capacity: 360,000 tons/year

• Investment: approx. US\$300 million

President: Akihiko OtaStart of operation: October 2013

Plant construction site: Hemaraj Eastern industrial estate, Rayong Province,

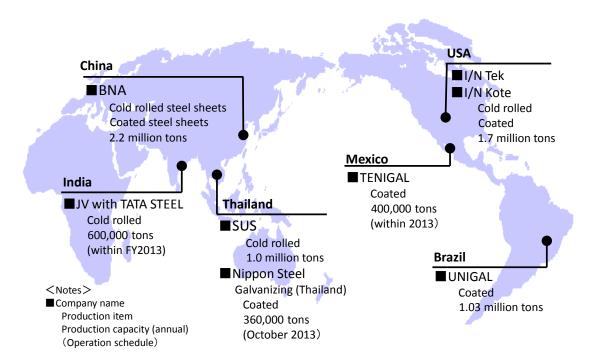
Thailand (adjacent to Siam United Steel, a consolidated subsidiary of Nippon Steel)

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Reference: Our global supply network for automotive sheet steel



For automotive steel sheets manufacture overseas, Nippon Steel operates eight bases in six countries.

As to hot-dip galvanized steel sheets manufacture, we have five bases in five countries (including those now being planned).