

February 16, 2012
Nippon Steel Corporation

Appointment of New Vice-President Officers of Usiminas

Nippon Steel Corporation (President: Shoji Muneoka, “**NSC**”) announced today that on February 15 (Brazilian time), Usinas Siderúrgicas de Minas Gerais S.A. – Usiminas (“**Usiminas**”) (Chief Executive Officer - CEO: Julián Alberto Eguren), an equity method affiliate of NSC, held a meeting of the Board of Directors, where new Vice-President Officers were appointed as follows:

Name	Business in charge
Sergio Leite de Andrade	Commercial
Marcelo Rodolfo Chara	Industrial
Rômél Erwin de Souza	Technology and Quality
Paolo Felice Bassetti	Subsidiaries Development
Ronald Seckelmann	Finance and Investors Relation
Nobuhiro Yamamoto (*1)	Corporate Planning

Since the new shareholders agreement of Usiminas took effect on January 16, Usiminas has been managed by the new controlling shareholders holding approximately 63.86% of its ordinary shares which consist of Nippon Group (NSC, Nippon Usiminas Co., Ltd. (a subsidiary of NSC, “**NU**”) and Mitsubishi Group (Mitsubishi Corporation do Brasil S.A. and Metal One Corporation)), Ternium Group (*2) and Caixa dos Empregados da Usiminas (Pension Fund of the Employees of Usiminas, “**CEU**”). (*3)

Usiminas will now start working toward further development under the new management led by CEO Julián Alberto Eguren who took office on January 17, together with the new Vice-President Officers appointed this time.

Under the new management team and in cooperation with Ternium Group, NSC will work for even higher competitiveness of Usiminas, together with its employees, through the combination of supports by both NSC and Ternium in respective expertise. Moreover, NSC will commit to the improvement of corporate values of Usiminas, which is an important base for NSC’s global strategy, through more aggressive support as well as its direct participation in the management of Usiminas.

(*1) Nobuhiro Yamamoto :

General Manager, Usiminas Project Group, NSC

(Concurrently, General Manager, Overseas Business Development Division, NSC)

49 years old (Joined NSC in 1985)

(*2) "Ternium Group"

(Affiliates of Ternium S.A. which are the members of controlling shareholders)

Ternium Investments S.à r.l., Confab Industrial S.A., Siderar S.A.I.C., and Prosid Investments S.C.A.

(*3) Composition of controlling shareholders

	Registered ONs (%)	All ONs (%)
NSC	6.39%	4.08%
NU	37.18%	23.74%
NSC Group	43.57%	27.83%
Mitsubishi Group	2.54%	1.62%
Nippon Group	46.12%	29.45%
Ternium Group	43.31%	27.66%
CEU	10.57%	6.75%
Controlling Shareholders	100.00%	63.86%
Non-Controlling Shareholders	—	36.14% (i)

(i) : NSC also holds ordinary shares among Non-Controlling Shareholders, representing approximately 1.33% of ordinary shares, other than above shares within Controlling Shareholders.

(ii) : Each percentile number is rounded at second decimal place. Total numbers will not necessarily be arithmetic totals.

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References: Outline of Usinas Siderúrgicas de Minas Gerais S.A. - Usiminas

1. Head office :Belo Horizonte, MG, Brazil
Steel works :Ipatinga, MG, Brazil and Cubatão, SP, Brazil
2. CEO :Julián Alberto Eguren
3. Capital :R\$ 12,150 million
4. Net sales :R\$ 12,962 million (2010, consolidated)
5. Net income :R\$ 1,584 million (2010, consolidated)
6. Production :7.3 million tons of crude steel (2010)
7. Start of operation :October 1962 (Founded in January 1958)