

March 2, 2011
Nippon Steel Corporation

**Additional Purchase of an Interest in the Integra Coal Joint Venture
in Australia**

Nippon Steel Corporation (location: Chiyoda-ku, Tokyo, president: Shoji Muneoka, "Nippon Steel") has concluded a sales agreement with Toyota Tsusho Corporation (location: Nagoya City, Aichi Prefecture, president: Junzo Shimizu, "Toyota Tsusho") concerning the purchase of 2.35% of interests owned by Toyota Tsusho via its Australian subsidiary in the Integra Coal Joint Venture ("this JV") in the province of New South Wales, Australia.

Nippon Steel, already holding an interest of 3.6% in this JV, now with this additional purchase, is to own an interest of 5.95%. This JV, heretofore operated by the respective Australian subsidiaries of Vale, a global resources company, POSCO, a Korean steel company, JFE/JFE Shoji Trade, Toyota Tsusho, and Nippon Steel, is producing about 3 million tons a year of semi soft coking coal and steaming coal. Nippon Steel's additional purchase will be executed through purchase by Nippon Steel Australia Pty. LTD ("NSA") from Toyota Tsusho's Australian subsidiary.

This additional purchase of interests in this JV will add strength to Nippon Steel's capabilities and endeavors to ensure stable procurement of semi soft coking coal for the future.

<Outline of the Integra Coal JV>

- 1. Location of the mine (Attachment)**
- 2. Formation of interests (prior to the additional purchase by Nippon Steel, etc.)**

Nippon Steel:	3.6%
Vale:	61.2%
Toyota Tsusho:	28.0%
JFE:	3.6%
POSCO:	3.6%

(All holding interests via their respective Australian subsidiaries)

- 3. Production**

Approx. 3.3 million tons/year (semi soft coking coal, steaming coal)

**For more information, contact:
Public Relations Center, General Administration Div.
Tel: +81-3-6867-2135, -2146, -2147.**

Attachment: Location of the Integra Coal Joint Venture

