News Release

August 28, 2026
Nippon Steel Corporation

Execution of Contract for Sale of Former Setouchi Works Kure Area Site

Nippon Steel Corporation (“Nippon Steel”) announces that it has entered into a contract with the Ministry of Defense for the sale of the former Setouchi Works Kure Area site (located in Showa-cho and other areas of Kure City, Hiroshima Prefecture; the “Former Kure Area Site”).

1. Purpose of Transaction

Following the shutdown of all facilities in the Kure Area in September 2023, Nippon Steel commenced full-scale dismantling and removal of facilities and equipment. At the same time, Nippon Steel has been advancing detailed planning based on its fundamental policy of achieving the site’s early and integrated utilization, making full use of its unique characteristics, including an approximately 1.4 million-square-meter site and dedicated wharves.

In July 2025, Nippon Steel and the Ministry of Defense reached an agreement on the basic terms of the transaction. Since then, the two parties have continued discussions, which have now culminated in execution of this contract for the sale of the Former Kure Area Site.

Nippon Steel will continue to work to ensure safety, protect the environment, promote disaster prevention, and comply with applicable laws and regulations in the area surrounding the Former Kure Area Site, while proceeding with preparations for its early utilization.

2. Contract Overview

- Location: Showa-cho and other areas, Kure City, Hiroshima Prefecture
- Site Area: Approximately 1.4 million square meters
- Contract Date: August 28, 2026

For inquiries, https://www.nipponsteel.com/en/contact/

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