News Release

June 10, 2026

Nippon Steel Corporation

Nippon Steel Corporation Issues Unsecured Straight Bonds

Nippon Steel Corporation announced today that it has determined the terms and conditions for the issue of its 13th, 14th and 15th Series of Unsecured Straight Bonds (with inter-bond pari passu clause) as outlined below.

Series name	Nippon Steel Corporation 13th Series Unsecured Straight Bonds	Nippon Steel Corporation 14th Series Unsecured Straight Bonds	Nippon Steel Corporation 15th Series Unsecured Straight Bonds
Total amount of issue	JPY 46.1 billion	JPY 19.6 billion	JPY 24.3 billion
Denomination of each bond	JPY 100 million		
Issue price	100% of the principal amount		
Redemption price	100% of the principal amount		
Interest rate	2.014% per annum	2.444% per annum	3.202% per annum
Maturity date	June 15, 2029	June 16, 2031	June 16, 2036
Offering period	June 10, 2026		
Payment date	June 16, 2026		
Method of offering	Public offering in Japan		
Method of redemption	(1) Bullet maturity (2) Retirement by purchase		
Collateral	The bonds are not secured by any pledge, mortgage or other charge on any assets or revenues of the Company or of others, nor are they guaranteed. There are no assets reserved as security for the bonds.		
Financial covenants	Negative pledge clauses (with inter-bond pari passu clause) attached		
Interest payment dates	June 16 and December 16 of each year		

For inquiries, https://www.nipponsteel.com/en/contact/

Note: This press release has been prepared for the sole purpose of publicly announcing the issuance of the Nippon Steel Corporation's 13th, 14th and 15th Unsecured Bonds, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No securities issued by Nippon Steel Corporation will be publicly offered or sold in the United States in connection with Nippon Steel Corporation's issuance of 13th, 14th and 15th Unsecured Bonds.

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