



News Release

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Nippon Steel Corporation

Nippon Steel and Ternium Sign Share Sale and Purchase Agreement for Usiminas Shares **All Nippon Steel Shares under the Shareholders' Agreement to be Transferred to Ternium**

Nippon Steel Corporation (“Nippon Steel”) and Ternium Investments S.à r.l. (“Ternium”) hereby announce that they have entered into a Share Sale and Purchase Agreement today. Under this agreement, Nippon Steel will transfer all of its shares (approximately 149.4 million shares) in Usinas Siderúrgicas de Minas Gerais S.A. (“Usiminas”), an equity-method affiliate of Nippon Steel, to Ternium, bound by the existing Shareholders' Agreement.

[Reference] Overview of Usinas Siderúrgicas de Minas Gerais S.A.

- Business Description: Manufacture and sale of steel products, primarily in the South American region
- Head Office: Belo Horizonte, Minas Gerais, Brazil
- Steelworks Locations:
 - o Ipatinga, Minas Gerais
 - o Cubatão, São Paulo
- Established: January 1958
- Capital: BRL 13.2 billion
- Crude Steel Production: 3.19 million tons (FY2024)

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