

April 28, 2011

Company name: Sumitomo Metal Industries, Ltd.

Code number: 5405

Contact: Toshifumi Matsui, Manager,
Public Relations Group
(Phone +81-3-4416-6115)

Sumitomo Metals Revised its Forecast for FY2010 Dividend

Today, the Board of Directors of Sumitomo Metal Industries, Ltd. (the “Company”) has decided to revise its year-end dividend forecast for fiscal 2010 (ended March 31, 2011.)

1. Reason for revision

The Company is currently putting the first priority on restoration of facilities at Kashima Steelworks which were damaged by the Great East Japan Earthquake. Given this situation, in order to minimize financial setbacks, the Company has decided to revise its year-end dividend forecast for fiscal year 2010 to 1 yen per share and make the annual dividend to 3.5 yen per share, when combined with the previously-paid interim dividend of 2.5 yen per share.

2. Details of revision

Record date	Per share dividend		
	Interim-end (September 30, 2010)	Year-end (March 31, 2011)	Full-year
Previous forecast		(To be decided)	(To be decided)
Revised forecast		1.00 yen	3.50 yen
Dividend paid (FY2010)	2.50 yen		
Dividend paid (FY2009 ended March 31, 2010)	2.50 yen	2.50 yen	5.00 yen

Note: The business forecasts and forward-looking statements in this release are based on information available at the time of publication and certain assumptions that are considered reasonable. Consequently, actual results may differ from forecasts stated in this release due to a range of factors.

The above information was originally prepared and published by the Company in Japanese. This English translation is being provided for your convenience only. To the extent there is any discrepancy between the English translation and the original Japanese version, please refer to the Japanese version. The financial information was prepared in accordance with generally accepted accounting principles in Japan.