Company name: Sumitomo Metal Industries, Ltd.

Code number: 5405

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Notice Regarding Revised Forecasts for FY2010

Sumitomo Metal Industries, Ltd. (the "Company") makes the following notification regarding the differences between the forecast previously announced on February 4, 2011 and the actual results for the fiscal year ended March 31, 2011.

(Figures less than a million yen are truncated.)

(1) Consolidated Financial Performance for the fiscal year ended March 31, 2011 (April 1, 2010 - March 31, 2011)

	·	Net sales	Operating income/ (losses)	Ordinary income/ (losses)	Net Income/ (losses)	Net income/ (losses) per share
		Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts	(A)	1,440,000	55,000	30,000	25,000	5.39
Actual results	(B)	1,402,454	56,301	34,049	(7,144)	(1.54)
Difference	(B-A)	-37,545	1,301	4,049	(32,144)	
Rate of change	(%)	-2.6	2.4	13.5	-	
(Reference) Result for the previous fiscal year (fiscal year ended March 31, 2010)		1,285,845	(928)	(36,634)	(49,772)	(10.74)

(2) Reasons for the revision

The Company posted an extraordinary loss of 62.0 billion yen due to damages to Kashima Steel Works caused by the Great East Japan Earthquake. As a result, the net income for the fiscal year ended March 31, 2011 became worse than the forecasts announced on February 4, 2011.

The above information was originally prepared and published by the Company in Japanese. This English translation is being provided for your convenience only. To the extent there is any discrepancy between the English translation and the original Japanese version, please refer to the Japanese version. The financial information was prepared in accordance with generally accepted accounting principles in Japan.