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Company name: Sumitomo Metal Industries, Ltd.

Code number: 5405

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Sumitomo Metals Revises FY2010 Dividend Forecast

The Board of Directors of Sumitomo Metal Industries, Ltd. (Sumitomo Metals) has decided to revise its year-end dividend forecast for fiscal 2010 (ended March 31, 2011.)

1. Reason for revision

The facilities at Sumitomo Metals' Kashima Steelworks were damaged by the earthquake that hit eastern Japan on March 11. Therefore, the Company has decided to revise its year-end dividend forecast for fiscal 2010 from the previously-announced 2.50 yen per share. The amount is yet to be decided at this time.

2. Details of revision

Record date	Per share dividend		
	Interim-end (September 30, 2010)	Year-end (March 31, 2011)	Full-year
Previous forecast		2.50 yen	5.00 yen
Revised forecast		(To be decided)	(To be decided)
Dividend paid (FY2010)	2.50 yen		
Dividend paid (FY2009 ended March 31, 2010)	2.50 yen	2.50 yen	5.00 yen

Note: The business forecasts and forward-looking statements in this release are based on information available at the time of publication, and contain potential risks and uncertainties. Consequently, actual results may differ from forecasts stated in this release due to a range of factors.