

Notice Regarding Revised Forecasts

The following information was originally prepared and published by the Company in Japanese. This English translation is being provided for your convenience only. To the extent there is any discrepancy between English translation and the original Japanese version, please refer to the Japanese version.

Financial information was prepared in accordance with generally accepted accounting principles in Japan.

Due to recent business developments, Sumitomo Metal Industries, Ltd. has revised its forecast previously announced on April 28, 2009. The changes are shown in tables below.

1. Consolidated

(1) Revised forecast for the first half of the fiscal year ending March 31, 2010 (April 1, 2009 - September 30, 2009)

	Net sales	Operating income	Ordinary income	Net income	Net income per hare
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	620,000	(10,000)	(30,000)	(35,000)	(7.55)
Revised forecast (B)	590,000	(40,000)	(70,000)	(60,000)	(12.94)
Difference (B-A)	(30,000)	(35,000)	(40,000)	(25,000)	
Rate of change (%)	(4.8)	-	-	-	
(Reference) Result for the first half of previous year	981,306	130,742	151,709	92,090	19.85

(2) Revised forecast for the fiscal year ending March 31, 2010 (April 1, 2009 - March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	1,370,000	30,000	0	(20,000)	(4.31)
Revised forecast (B)	1,340,000	0	(40,000)	(45,000)	(9.71)
Difference (B-A)	(30,000)	(30,000)	(40,000)	(25,000)	
Rate of change (%)	(2.2)	-	-	-	
(Reference) Result for the previous fiscal year	1,844,422	226,052	225,736	97,327	20.98

2. Non-Consolidated

(1) Revised forecast for the first half of the fiscal year ending March 31, 2010
(April 1, 2009 – September 30, 2009)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	420,000	20,000	20,000	15,000	3.23
Revised forecast (B)	390,000	(10,000)	(10,000)	(5,000)	(1.08)
Difference (B-A)	(30,000)	(30,000)	(30,000)	(20,000)	
Rate of change (%)	(7.1)	-	-	-	
(Reference) Result for the first half of previous year	-	-	-	-	-

(2) Revised forecast for the fiscal year ending March 31, 2010
(April 1, 2009 - March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	920,000	65,000	60,000	40,000	8.62
Revised forecast (B)	890,000	35,000	30,000	20,000	4.31
Difference (B-A)	(30,000)	(30,000)	(30,000)	(20,000)	
Rate of change (%)	(3.3)	(46.2)	(50.0)	(50.0)	
(Reference) Result for the previous fiscal year	1,246,074	187,609	191,163	90,771	19.57

3. Reasons for the revision

Due to delays in the recovery of the economic environment surrounding the pipe and tube business, we have revised, as described above, our forecasts on consolidated and non-consolidated basis announced on April 28, 2009.

The forecasts or targets included in this document reflect the company's current beliefs and are based upon information currently available to it. Forward-looking statements appear in a number of places in this document and include statements regarding our current intent, belief, targets or expectations or the current intent, belief, targets or expectations of our management. In many, but not all cases, we used words such as "aim," "anticipate," "believe," "estimate," "expect," "hope," "intend," "may," "plan," "predict," "probability," "risk," "should," "will," and similar expressions, as they relate to us or our management, to identify forward-looking statements. Forward-looking statements are not guarantees of future performance. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect, actual results may vary materially from those which are anticipated, aimed at, believed, estimated, expected, intended or planned. We identify in our *yuka shoken hokokusho* and financial summaries important factors that could cause these differences. Sumitomo Metals Industries, Ltd. is under no obligation, and disclaims any obligation, to update its forward-looking statements whether as a result of new information, future events or otherwise, or to advise of any changes in the assumptions and factors on which they are based.