

## Notice Regarding Revised Forecasts and Other Information

The following information was originally prepared and published by the Company in Japanese as it contains timely disclosure materials to be submitted to the Tokyo Stock Exchange. This English translation is being provided for your convenience only. To the extent there is any discrepancy between English translation and the original Japanese version, please refer to the Japanese version.

The following information was prepared in accordance with generally accepted accounting principles in Japan.

Due to recent business developments, Sumitomo Metal Industries, Ltd. has revised its forecast from the one last released on October 30, 2008. The changes are shown in tables below.

### 1. Consolidated

Revised forecast for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

	Net sales	Operating income	Ordinary income	Net Income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	2,030,000	280,000	300,000	185,000	39.88
Revised forecast (B)	1,860,000	220,000	215,000	100,000	21.56
Difference (B-A)	(170,000)	(60,000)	(85,000)	(85,000)	-
Rate of change (%)	(8.4)	(21.4)	(28.3)	(45.9)	-
(Reference) Result for the previous fiscal year	1,744,572	274,396	298,218	180,547	39.43

### 2. Non-Consolidated

Revised forecast for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

	Net sales	Operating income	Ordinary income	Net Income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	1,350,000	200,000	215,000	135,000	29.10
Result (B)	1,250,000	165,000	170,000	70,000	15.09
Difference (B-A)	(100,000)	(35,000)	(45,000)	(65,000)	-
Rate of change (%)	(7.4)	(17.5)	(20.9)	(48.1)	-
(Reference) Result for the previous fiscal year	1,141,473	204,531	214,985	129,368	28.25

### 3. Reasons for the revision

The business environment for the fourth quarter of FY 2008 is expected to further deteriorate due to a sharp decline in steel demand which started during the third quarter of FY 2008. In addition to that, we are expecting to be negatively affected by factors such as a loss on valuation of investment securities due to poor performance of the stock market.

The Sumitomo Metals Group (Sumitomo Metal Industries, Ltd. and its consolidated subsidiaries) has been working to build a business structure that is intended to be more resilient to downside risks by “accelerating distinctiveness” through the policy of “adding strength to strength.”

As a result, as shown in the tables above, we hereby revise our forecast both on consolidated and non-consolidated basis from our previous forecast last released on October 30, 2008.

The forecasts or targets included in this document reflect the company’s current beliefs and are based upon information currently available to it. Forward-looking statements appear in a number of places in this document and include statements regarding our current intent, belief, targets, forecasts or expectations or the current intent, belief, targets, forecasts or expectations of our management. In many, but not all cases, we used words such as “aim,” “anticipate,” “believe,” “estimate,” “expect,” “hope,” “intend,” “may,” “plan,” “predict,” “probability,” “risk,” “should,” “will,” and similar expressions, as they relate to us or our management, to identify forward-looking statements. Forward-looking statements are not guarantees of future performance. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize or should underlying assumptions prove incorrect, actual results may vary materially from those which are anticipated, aimed at, believed, estimated, expected, intended or planned. We identify in our *yuka shoken hokokusho* and financial summaries important factors that could cause these differences. Sumitomo Metals Industries, Ltd. is under no obligation, and disclaims any obligation, to update its forward-looking statements whether as a result of new information, future events or otherwise, or to advise of any changes in the assumptions and factors on which they are based.