



August 1, 2025

To Whom It May Concern:

Company name: Nippon Steel Corporation
Representative: Tadashi Imai
Representative Director, President and COO
(Code number: 5401, TSE Prime, NSE, FSE, and SSE)
Contact: Public Relations Department,
Corporate Communications Division
(Telephone: +81-3-6867-2135, 2141, and 2146)

Notice Concerning Stock Split, and Partial Amendment to the Articles of Incorporation
and Revision of Dividend Forecasts in Conjunction Therewith

Nippon Steel Corporation (the “Company”) hereby announces that it resolved at the Board of Directors meeting held today that it will conduct a stock split, and will partially amend the Articles of Incorporation with this stock split and revise its dividend forecasts in conjunction.

1. Stock split

(1) Purpose of the stock split

The purpose of the stock split is to create a more accessible investment environment for the Company’s shares by lowering the per-unit investment amount of the Company’s shares, thereby further expanding its investor base.

(2) Details of the stock split

(i) Method of stock split

As of a record date of Tuesday, September 30, 2025, each common share of the Company held by shareholders recorded on the final shareholder register on that date will be split at a ratio of five (5) shares for every one share.

(ii) Number of shares increased through the stock split

Total number of shares issued before the stock split	1,074,726,752 shares
Number of shares increased through the stock split	4,298,907,008 shares
Total number of shares issued after the stock split	5,373,633,760 shares
Total number of shares authorized to be issued after the stock split	10,000,000,000 shares

(3) Timetable of the stock split

Date of public notice of the record date	Tuesday, September 16, 2025
Record date	Tuesday, September 30, 2025
Effective date	Wednesday, October 1, 2025

(4) Others

There will be no change in the amount of capital for the stock split.

2. Partial Amendment to the Articles of Incorporation

(1) Purpose of the amendment to the Articles of Incorporation

In conjunction with the stock split, pursuant to Article 184, Paragraph 2 of the Companies Act, the Company will amend Article 6 of its Articles of Incorporation regarding the total number of authorized shares effective Wednesday, October 1, 2025.

(2) Details of the amendment to the Articles of Incorporation

The details of the amendment to the Articles of Incorporation is as follows.

(The amendments are indicated with underlines.)

Current Articles of Incorporation	Proposed Articles of Incorporation after Amendment
Article 6. The total number of shares which the Company has authority to issue shall be <u>2,000,000,000</u> .	Article 6. The total number of shares which the Company has authority to issue shall be <u>10,000,000,000</u> .

(3) Timetable

Effective date Wednesday, October 1, 2025

3. Revision of the dividend forecasts

Following the stock split, the year-end dividend forecast for the fiscal year ending March 2026, which was announced on May 9, 2025, will be revised as shown in the table below. However, the “Current forecasts” in the table below reflect a revision of the dividend forecast per share due to the increase in the number of issued shares resulting from the stock split, and there are no substantive changes from the dividend forecasts per share indicated in “Previous forecasts” (year-end dividend of 60 yen and total annual dividend of 120 yen).

	Dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (Announced on May 9, 2025)	60	60	120
Current forecasts	60	12	-
Actual results for current fiscal year ending March 31, 2026			
Actual results for fiscal year (FY ending March 31, 2025)	80	80	160

Since the effective date of the stock split will be on October 1, 2025, the dividend for the second quarter of the fiscal 2025 ending March 2026, with a record date of September 30, 2025, will apply to the Company’s common shares before the stock split. However, the year-end dividend for the fiscal 2025 ending March 2026, with a record date of March 31, 2026, will apply to the Company’s common shares after the stock split. Due to the impact of this stock split, the second-quarter dividend and year-end dividend cannot be simply added together, and the total of annual dividend is thus indicated as “-” in the table.