



May 9, 2025

Company name: NIPPON STEEL CORPORATION
Representative: Tadashi Imai
Representative Director, President and COO
Stock listing: Prime Market of Tokyo Stock Exchange / Nagoya Stock
Exchange / Fukuoka Stock Exchange / Sapporo Securities
Exchange
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Announcement of Recognition of Losses on Reorganization and Extraordinary Losses due to Inactivation of Facilities

NIPPON STEEL CORPORATION (the “Company”) hereby announces that it posted losses on inactive facilities in its non-consolidated financial statements for fiscal 2024 as follows.

1. Details of losses on inactive facilities

(1) Reasons for recording the losses

The Company closed one series of upstream facilities, the steel plate mill and the large shape mill in East Nippon Works Kashima Area. As a result, the Company estimated the termination and demolition losses on the facilities and recorded extraordinary losses on its non-consolidated basis related to losses on inactive facilities.

(2) Amount of the losses

Non-consolidated basis	118.4 billion yen (as extraordinary losses)
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