

For Immediate Release

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Announcement of Revision in Forecasts for Performance

In view of recent trends in performance, Nippon Steel & Sumitomo Metal Corporation (the Company) today announced its forecasts for the first half and the full fiscal year ending March 31, 2019, which had been undetermined at the time of the announcement of results for the fiscal year ended March 31, 2018 (on April 26, 2018).

I. Japanese GAAP**Consolidated financial forecasts for the first half of fiscal 2018 (April 1, 2018-September 30, 2018)** (Millions of yen)

	Net sales	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecasts (A)	—	—	—	—
Revised forecasts (B)	3,000,000	150,000	130,000	147.0
Change (B-A)	—	—	—	
% change	—	—	—	
(For reference) Actual for the first half of the previous fiscal year ended March 31, 2018 (C)	2,745,096	157,634	99,153	112.34
Change (B-C)	254,903	(7,634)	30,846	
% change	9.3	(4.8)	31.1	

II. International Financial Reporting Standards (IFRS)**Consolidated financial forecasts for the first half of fiscal 2018 (April 1, 2018-September 30, 2018)** (Millions of yen)

	Net sales	Business profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecasts (A)	—	—	—	—
Revised forecasts (B)	3,000,000	160,000	110,000	125.0
Change (B-A)	—	—	—	
% change	—	—	—	

Consolidated financial forecasts for fiscal 2018 (April 1, 2018-March 31, 2019) (Millions of yen)

	Net sales	Business profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecasts (A)	—	—	—	—
Revised forecasts (B)	6,300,000	350,000	240,000	269.0
Change (B-A)	—	—	—	
% change	—	—	—	

Reason for the Revision

The Company has determined its forecasts for the performance of the first half and the full fiscal year ending March 31, 2019, which had not been estimated at the time of the previous announcement of results.