



April 26, 2018

Company Name:	Nippon Steel & Sumitomo Metal Corporation
Representative Name:	Kosei Shindo Representative Director and President
Stock listing:	First Section of Tokyo Stock Exchange, and Nagoya, Sapporo and Fukuoka Stock Exchanges
Code Number:	5401
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### **Announcement Concerning Differences between Subsidiary's Non-Consolidated Financial Results for Fiscal 2017 and the Previous Results**

Today, Nisshin Steel Co., Ltd., a subsidiary of Nippon Steel & Sumitomo Metal Corporation, announced the differences between its non-consolidated financial results for fiscal 2017 and the previous results, as per the attachment.



April 26, 2018

Attachment

Company Name: Nisshin Steel Co., Ltd.  
 Representative Name: Kinya Yanagawa  
 Representative Director and President  
 (Code Number: 5413, First Section of the TSE)  
 Contact: Hirokazu Kuwasako, Executive Officer,  
 General Manager, General Administration Dept.  
 (Telephone: +81-3-3216-5566)

**Announcement Concerning Differences between Consolidated Financial Results for Fiscal 2017 and their Forecasts and Differences between Non-Consolidated Financial Results for Fiscal 2017 and the Previous Results**

Nisshin Steel Co., Ltd. (the “Company”) hereby reports the differences between the actual consolidated financial results for fiscal 2017 ended March 31, 2018 and the previous forecasts which were released at the time of the earnings announcement for the first nine months of fiscal 2017 ended March 31, 2018 (on February 1, 2018). The Company also reports the differences between the actual non-consolidated financial results for fiscal 2017 ended March 31, 2018 and the previous results for fiscal 2016 ended March 31, 2017.

1. Differences between the actual consolidated financial results for fiscal 2017 (April 1, 2017 - March 31, 2018) and the previous forecasts

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Earnings per share (Yen)
Previous forecasts (A)	615,000	17,500	18,000	10,000	91.23
Actual results (B)	614,196	17,801	18,873	13,014	118.74
Increase/Decrease (B-A)	(803)	301	873	3,014	
Change (%)	(0.1)	1.7	4.9	30.1	
(For reference) Results for fiscal 2016 ended March 31, 2017	525,563	7,834	5,998	1,672	15.26

2. Differences between the actual non-consolidated financial results for fiscal 2017 (April 1, 2017 - March 31, 2018) and the previous results

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Net profit (Million yen)	Earnings per share (Yen)
Results for fiscal 2016 ended March 31, 2017 (A)	397,764	1,706	2,750	3,302	30.08
Results for fiscal 2017 ended March 31, 2018 (B)	463,448	7,584	8,269	1,629	14.84
Increase/Decrease (B-A)	65,684	5,878	5,519	(1,673)	
Change (%)	16.5	344.4	200.7	(50.7)	

### 3. Reasons for the differences

With regard to the consolidated financial results for fiscal 2017 ended March 31, 2018, due to improvement in sales prices, recording of deferred-tax assets and other factors, profit attributable to owners of parent increases by 3,014 million yen compared to the previous forecasts.

With regard to the non-consolidated financial results for fiscal 2017 ended March 31, 2018, due to changes in sales prices associated with the increase in raw material prices and other factors, net sales increases by 65,684 million yen compared to the previous results.