

For Immediate Release

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Notice Concerning Dividend for the First Half of Fiscal 2017

Nippon Steel & Sumitomo Metal Corporation (“the Company”) announces that at the Board of Directors of the Company held on October 27, 2017, the Board passed a resolution to pay the half year-end dividend as follows.

1. Details of Half Year-end Dividend

	Amount	Previous forecast (Jul. 28, 2017)	Actual for the first half of fiscal 2016
Record date	September 30, 2017	September 30, 2017	—
Half year-end dividend per share of common stock	30 yen	25 yen	0 yen
Total dividend	26,517 million yen	—	—
Effective date	November 30, 2017	—	—
Source of funds for dividend	Retained earnings	—	—

2. Reason

Based on the Company’s increase of profit since the announcement of the previous earnings forecasts and results for the first quarter on July 28, 2017, the Company has decided to increase the planned dividend by ¥5 and also distribute the dividend at the end of the first half payment of ¥30 per share, representing a consolidated payout ratio of 26.7%, in accordance with the basic profit distribution policy described previously announced.

(Reference) Fiscal year Dividends Breakdown

Record date	Annual ordinary dividend per share (Yen)		
	September 30 (Interim)	March 31 (Year-end)	Fiscal year
Fiscal year ending March 31,2018	30	Undecided	Undecided
Fiscal year ended March 31,2017	0	45	45