

For Immediate Release

February 2, 2017

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Announcement of Revision in Forecasts for Performance

Nippon Steel & Sumitomo Metal Corporation (“the Company”) hereby reports the following revisions in its consolidated financial forecasts for the fiscal year ending March 31, 2017, which were released at the time of the announcement of results for the first half of fiscal 2016 (on November 1, 2016).

Consolidated operating results for fiscal 2016 (April 1, 2016—March 31, 2017)

(Millions of yen, except per share figures)

	Net sales	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecasts (A)	4,550,000	130,000	60,000	68.00
Revised forecasts (B)	4,550,000	130,000	80,000	90.00
Change (B–A)	0	0	20,000	
% change	0	0	33.3	
(For reference) Actual for the previous fiscal year ended March 31, 2016	4,907,429	200,929	145,419	158.72

Reason for the Revision

The Company’s profit attributable to owners of parent forecasts increased due to the uptrend in affiliates’ profit.

Note: The Company carried out the share consolidation at the ratio of 10 shares to 1 share effective October 1, 2015. In accordance with it, earnings per share are calculated based on the assumption that the share consolidation had been carried out at the beginning of the previous fiscal year.