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Announcement of Revision in Forecasts for Performance

Nippon Steel & Sumitomo Metal Corporation (“the Company”) hereby reports the following revisions in its consolidated financial forecasts for the fiscal year ending March 31, 2017, which were released at the time of the announcement of results for the first quarter of fiscal 2016 (on July 28, 2016).

The Company also reports the difference between its non-consolidated financial forecasts for the fiscal year ending March 31, 2017 and the actual for the previous fiscal year ended March 31, 2016.

Consolidated operating results for fiscal 2016 (April 1, 2016—March 31, 2017)

(Millions of yen, except per share figures)

	Net sales	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecasts (A)	—	130,000	—	—
Revised forecasts (B)	4,550,000	130,000	60,000	68.00
Change (B–A)	—	0	—	
% change	—	0	—	
(For reference) Actual for the previous fiscal year ended March 31, 2016(C)	4,907,429	200,929	145,419	158.72
Change (B–C)	(357,429)	(70,929)	(85,419)	
% change	(7.3)	(35.3)	(58.7)	

Non-Consolidated operating results for fiscal 2016 (April 1, 2016—March 31, 2017)

(Millions of yen, except per share figures)

	Net sales	Ordinary profit	Profit	Earnings per share (¥)
Previous forecasts (A)	—	—	—	—
Revised forecasts (B)	2,950,000	20,000	15,000	17.00
Change (B–A)	—	—	—	
% change	—	—	—	
(For reference) Actual for the previous fiscal year ended March 31, 2016 (C)	3,160,787	87,956	83,736	91.26
Change (B–C)	(210,787)	(67,956)	(68,736)	
% change	(6.7)	(77.3)	(82.1)	

Reason for the Revision

At the time of the previous quarterly result announcement, only ordinary profit of a full-year forecast for fiscal 2016 had been posted. At this time, based on current economic trends, the Company announces full-year forecasts for fiscal 2016.

Note: The Company carried out the share consolidation at the ratio of 10 shares to 1 share effective October 1, 2015.

In accordance with it, earnings per share are calculated based on the assumption that the share consolidation had been carried out at the beginning of the previous fiscal year.