July 29, 2015

Company name: Nippon Steel & Sumitomo Metal Corporation

Representative: Kosei Shindo, Representative Director and President

Code number: 5401

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## **Announcement of Revision in Forecasts for Performance**

In view of recent trends in performance, the Company today announced its forecasts for the fiscal year ending March 31, 2016, which had been undetermined at the time of the announcement of results for the fiscal year ended March 31, 2015 (on April 28, 2015).

## Consolidated operating results for the first half of fiscal 2015 (April 1, 2015—September 30, 2015)

(Millions of yen, except per share figures)

	Net sales	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecasts (A)	_	_	_	_
Revised forecasts (B)	2,500,000	150,000	115,000	12.56
Change (B–A)			_	
% change	_	_	_	
(For reference)				
Actual for the first half of the previous	2,778,474	176,321	112,247	12.30
fiscal year ended March 31, 2015				

## Consolidated operating results for fiscal 2015 (April 1, 2015—March 31, 2016)

(Millions of yen, except per share figures)

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	Net sales	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)	
Previous forecasts (A)	_			_	
Revised forecasts (B)	5,100,000	370,000	260,000	282.85	
Change (B–A)	_		_		
% change	_		_		
(For reference)					
Actual for the previous fiscal year	5,610,030	451,747	214,293	23.48	
ended March 31, 2015					

Note: The Company plans to carry out a share consolidation at the ratio of 10 shares to 1 share effective on October 1, 2015. If the effect of the share consolidation is not taken into account, earnings per share for fiscal 2015 (forecast) is projected to be \quantum 28.29.

## Reason for the Revision

The Company has determined its forecasts for the performance of the fiscal year ending March 31, 2016, which had not estimated at the time of the previous announcement of results.