

For Immediate Release

July 29, 2015

Company name: Nippon Steel & Sumitomo Metal Corporation
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Announcement of Revision in Forecasts for Dividend

The Board of Directors of the Company held on July 29, 2015 has decided to revise the forecasts for the dividend at the end of the first half from retained earnings as follows.

1. Reason for the Revision

In accordance with the basic profit distribution policy previously announced, after considering factors that include the earnings forecasts for the current fiscal year, the Company plans to distribute a dividend of ¥3.00 per share at the end of the first half (representing a consolidated dividend payout ratio of 24%), which had been undetermined at the time of the announcement of results for the fiscal year ended March 31, 2015 (on April 28, 2015).

2. Details for the Revision

(yen)

Base date	Dividends per share		
	End of the first half	End of the second half	Full fiscal year
Previous forecasts (Data released on April 28, 2015)	Undecided	Undecided	Undecided
Revised forecasts	3.00	Undecided	Undecided
Actual for the current fiscal year ending March 31, 2016			
Actual for the previous fiscal year ended March 31, 2015	2.00	3.50	5.50