

For Immediate Release

April 28, 2015

Company name: Nippon Steel & Sumitomo Metal Corporation
 Representative: Kosei Shindo, Representative Director and President
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Notice Concerning Dividends

Nippon Steel & Sumitomo Metal Corporation (“the Company”) announces that the Board of Directors of the Company held on April 28, 2015 has decided to submit a request for approval of the year-end dividend as follows to the 91st General Meeting of Shareholders scheduled to be held on June 24, 2015.

1. Details of Year-end Dividend

	Amount	Previous forecast (Jan. 29, 2015)	Fiscal year ended March 31, 2014
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Year-end dividend per share of common stock	3.50 yen	3.00 yen	3.00 yen
Total dividend	31,991 million yen	—	27,422million yen
Effective date	June 25, 2015	—	June 26, 2014
Source of funds for dividend	Retained earnings	—	Retained earnings

2. Reason

Based on the Company’s favorable performance since the announcement of the previous earnings forecasts and results for the third quarter on January 29, 2015, the Company plans to request the approval of the General Meeting of Shareholders to increase the planned dividend by ¥0.50 and also distribute a year-end dividend payment of ¥3.50 per share in accordance with the basic profit distribution policy described previously announced. This would bring the full-year dividend distribution amount to ¥5.50 per share, representing a consolidated payout ratio of 23.4% for fiscal 2014.

(Reference) Full-year Dividends Breakdown

	Annual ordinary dividend per share (Yen)		
	September 30 (Interim)	March 31 (Year-end)	Full-year
Fiscal year ended March 31,2015	2.00	3.50	5.50
Fiscal year ended March 31,2014	2.00	3.00	5.00