

**For Immediate Release**

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**Announcement Concerning Differences between Consolidated Financial Results  
 for the First Half of Fiscal 2014 and the Previous Forecasts**

Nippon Steel & Sumitomo Metal Corporation (the “Company”) hereby reports the difference between the actual financial results for the first half of fiscal 2014 and the previous forecasts which were released on July 31, 2014.

**1. Differences between the actual financial results for the first half of fiscal 2014 (April 1, 2014 - September 30, 2014) and the previous forecasts**

	Net sales	Operating profit	Ordinary profit	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (Data released on July 31, 2014) (A)	2,750,000	—	150,000	85,000	9.32
Actual for the first half of fiscal 2014 (B)	2,778,474	135,525	176,321	112,247	12.30
Change (B–A)	28,474	—	26,321	27,247	
% change	1.0	—	17.5	32.1	
(For reference) Actual for the first half of fiscal 2013	2,674,582	139,299	173,686	115,577	12.73

**2. Reasons for the Differences**

Compared with the financial forecasts previously released on July 31, 2014, the Company’s actual profit for the first half of fiscal 2014 increased due to foreign exchange gain on assets denominated in foreign currencies at the term end in addition to the uptrend in the Group companies’ earnings.