

For Immediate Release

May 9, 2014

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**Announcement Concerning Differences between Consolidated Financial Results
for the Fiscal Years Ended March 31, 2013, and March 31, 2014**

Nippon Steel & Sumitomo Metal Corporation (the “Company”) hereby reports the difference between the actual financial results for fiscal 2013 and the previous fiscal year. The Company also announces the operating profit for fiscal 2013 which forecast was not disclosed on January 30, 2014 increased by ¥278,279 million (+1,383.7%) from the previous fiscal year.

1. Differences between the actual financial results for fiscal 2013 (April 1, 2013 to March 31, 2014) and the previous fiscal year

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Net income
Previous fiscal year (A)	4,389,922	20,110	76,931	(124,567)
Current fiscal year (B)	5,516,180	298,390	361,097	242,753
Change (B–A)	1,126,257	278,279	284,166	367,320
% change	25.7	1,383.7	369.4	—
(For reference)				
Previous forecasts announced on January 30, 2014	5,450,000	—	340,000	220,000

2. Reasons for the Differences

Consolidated results in fiscal 2013 were boosted by increased steel demand, particularly in the civil engineering and construction industries as well as the automotive and other manufacturing industries, and by cost improvements, which included integration effects compared to the results in the previous fiscal year.