

For Immediate Release

January 30, 2014

Company name: Nippon Steel & Sumitomo Metal Corporation
Representative: Shoji Muneoka, Chairman and CEO
Code number: 5401
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Announcement of Revision in Forecast for Dividend for Fiscal 2013

The Board of Directors of the Company held on January 30, 2014 has decided to revise the forecast for year-end dividend from retained earnings as follows.

1. Reason for the Revision

When the first half results were announced, the Company had not yet determined a year-end dividend distribution amount. In accordance with the basic profit distribution policy described previously announced, after considering factors that include the earnings forecast for the current fiscal year, the Company intends to distribute a dividend of ¥3.0 per share at the end of the second half (year-end). This would bring the full-year dividend distribution amount to ¥5.0 per share, representing a consolidated dividend payout ratio of approximately 21%.

2. Details for the Revision

(yen)

Base date	Dividends per share		
	End of second quarter	End of fiscal year	Full fiscal year
Previous forecast (Data released on Oct. 30, 2013)		Undecided	Undecided
Revised forecast		3.00	5.00
Actual for the current fiscal year ending March 31, 2014	2.00		
Actual for the previous fiscal year ended March 31, 2013	0.00	1.00	1.00