For Immediate Release

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Company name: Nippon Steel & Sumitomo Metal Corporation

Representative: Shoji Muneoka, Chairman and CEO

Code number: 5401

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Announcement of Revision in Forecast for Performance

Nippon Steel & Sumitomo Metal Corporation (the "Company") announces its complete earnings forecast for fiscal 2012, ending March 31, 2013.

Consolidated operating results for fiscal 2012 (April 1, 2012 to March 31, 2013)

(Millions of yen, except per share figures)

	Net sales	Ordinary profit	Net income
Previous forecast (A)	_	_	_
Revised forecast (B)	4,300,000	60,000	(140,000)
Change (B–A)	_	_	_
% change	_	_	_
(For reference)			
Actual for the previous fiscal year ended	4,090,936	143,006	58,471
March 31, 2012			

Reasons for the Revision

The Company announced its previous consolidated earnings forecast on November 9, 2012, as follows. "The Company believes it is impossible at this time to estimate the extent of the impact or when conditions will improve regarding the slowing economic conditions overseas and the decline in production activities for China-related business. In this operating environment, which is rapidly growing more uncertain, the Company is tentatively seeking to secure combined consolidated ordinary profit in the second half of fiscal 2012 at the same level as in the first half \(\frac{1}{2}\)30 billion". The Company has now formed a complete consolidated earnings forecast based on the current business environment and other factors.