

Extraordinary Report

(June 26, 2025)

(TRANSLATION)

Nippon Steel Corporation.

Tokyo, Japan

Editor's notes:

1. Please note that the official text of this document has been prepared in Japanese. The information herein stated is provided only for reference purposes. The company is not responsible for the accuracy of the information. To the extent there is any discrepancy between the English translation and original Japanese version, please refer to the Japanese version.
2. On June 26, 2025, the company filed its Extraordinary Report (Rinji Houkokusho) with the Director-General of the Kanto Financial Bureau in Japan in connection with the Company's shareholders' voting results for the proposals voted upon at the 101st General Meeting of Shareholders .

1. Reason for submitting the Extraordinary Report

As the matters to be voted upon were resolved at the 101st General Meeting of Shareholders dated June 24, 2025, we hereby submit this Extraordinary Report in accordance with the Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs.

2. Contents

(1) Date of the General Meeting of Shareholders (“the Meeting”)

June 24, 2025

(2) Contents of Matters to be Voted upon

< Company Proposals (Items 1 through 3) >

Item 1: Appropriation of Surplus for the 100th Term (from April 1, 2024 to March 31, 2025)

- 1) Kind of Dividend
Cash
- 2) Dividend Payment and Total Payment
80 yen per share Total payment: 83,703,584,800 yen
- 3) Effective Date of Dividend
Wednesday, June 25, 2025

Amendment Motion on Item 1

A motion to amend the above proposal was submitted by a shareholder, seeking to reduce the term-end dividend to 79 yen per share for common stock and to allocate the difference to reparations for victims of forced mobilization of Korean former conscripted workers, contributions to related funds, travel expenses for bereaved family members visiting Japan, and other related purposes.

Item 2: Election of Ten (10) Directors (Excluding Directors who are Audit & Supervisory Committee Members)

To elect the following persons as Directors:

Eiji Hashimoto, Tadashi Imai, Takahiro Mori, Naoki Sato, Takashi Hirose, Hirofumi Funakoshi, Hiroyuki Minato, Nobuhiro Fujita, Tetsuro Tomita and Kuniko Urano

Item 3: Decisions on the Amount and Details of Performance-linked Stock Compensation for Directors (Excluding Directors who are Audit & Supervisory Committee Members and Outside Directors)

To introduce the performance-linked stock compensation for Directors (excluding Directors who are Audit & Supervisory Committee Members and Outside Directors)

< Shareholder Proposals (Items 4 through 6) >

Item 4: Amendments to the Articles of Incorporation with Regard to the Management of Subsidiaries

Item 5: Grant of Restricted Stock Compensation to Representative Director, and Change of the Compensation of Fixed and Performance-linked Compensation, and Stock Compensation, of Representative Directors

Item 6: Addition of a Clawback Clauses for Performance-linked Compensation of Representative Directors

(3) The number of voting rights concerning the indication of “For”, “Against” or “Abstain” as to matters to be voted upon, requirements for the approval and results.

Matters to be voted upon	For	Against	Abstention	Results (Ratio of affirmative votes)
Item 1:	7,443,097	29,295	479	Approved (98.43%)
Amendment Motion on Item 1	-	-	-	Rejected
Item 2:				
Eiji Hashimoto	7,109,476	360,141	3,483	Approved (94.01%)
Tadashi Imai	6,587,553	880,300	5,248	Approved (87.11%)
Takahiro Mori	7,354,511	113,306	5,294	Approved (97.25%)
Naoki Sato	7,355,767	112,050	5,294	Approved (97.27%)
Takashi Hirose	7,355,674	112,143	5,294	Approved (97.27%)
Hirofumi Funakoshi	7,353,758	114,058	5,294	Approved (97.24%)
Hiroyuki Minato	7,355,545	112,272	5,294	Approved (97.27%)
Nobuhiro Fujita	7,321,639	146,178	5,294	Approved (96.82%)
Tetsuro Tomita	7,181,490	288,098	3,517	Approved (94.97%)
Kuniko Urano	7,423,926	49,011	177	Approved (98.17%)
Item 3:	6,997,754	302,046	9,062	Approved (94.59%)

Note 1 The number of voting rights concerning the indication of “for”, “against” or “abstain” is calculated by adding the number of the voting rights exercised by mail or via the internet prior to the Meeting (“votes exercised prior to the Meeting”) to the number of the voting rights which were exercised by shareholders who attended the Meeting and whose indication “for,” “against” or “abstain” of the respective proposals could be confirmed (i.e., they must be exercised by a proxy of shareholder who has submitted the power of attorney or confirmed by a notice of acting representative submitted from an institutional shareholder).

Note 2 Requirements for the approval

The approval of the Item 1 and 3 require a majority of the voting rights held by the shareholders present (including the votes exercised prior to the Meeting) voting “for” the proposal.

The approval of the Item 2 require (i) attendance of shareholders holding in aggregate one-third (1/3) or more of the total number of voting rights and (ii) a majority of the voting rights held by the shareholders present voting “for” the proposal.

Note 3 The ratio of affirmative votes was calculated by aggregating the number of votes exercised prior to the Meeting and the number of voting rights held by all shareholders present at the Meeting as the denominator. In addition, the number of the voting rights concerning the indication of “for”, “against” or “abstain” as to matters to be voted upon is different by proposals due to the different number of the invalid ballot etc.

Note 4 The number of voting rights for or against the Amendment Motion on Item 1 has not been tallied because the original Item 1 was lawfully approved and the Amendment Motion on Item 1 was deemed to have undoubtedly failed to be effected and have been voted down.

< Shareholder Proposals (Items 4 through 6) >

Matters to be voted upon	For	Against	Abstention	Results (Ratio of negative votes)
Item 4:	953,817	6,518,429	1,087	Rejected (86.19%)
Item 5:	283,733	7,024,579	899	Rejected (94.95%)
Item 6:	730,685	6,742,140	879	Rejected (89.15%)

Note 1 The number of voting rights concerning the indication of “for”, “against” or “abstain” is calculated by adding the number of the votes exercised prior to the Meeting to the number of the voting rights which were exercised by shareholders who attended the Meeting and whose indication “for,” “against” or “abstain” of the respective proposals could be confirmed (i.e., they must be exercised by a proxy of shareholder who has submitted the power of attorney or confirmed by a notice of acting representative submitted from an institutional shareholder).

Note 2 Requirements for the approval

The approval of the Item 4 require (i) attendance of shareholders holding in aggregate one-third (1/3) or more of the total number of voting rights and (ii) two-third (2/3) or more of the voting rights held by the shareholders present voting “for” the proposal.

The approval of the Item 5 and 6 require a majority of the voting rights held by the shareholders present (including the votes exercised prior to the Meeting) voting “for” the proposal.

Note 3 The ratio of negative votes was calculated by aggregating the number of votes exercised prior to the Meeting and the number of voting rights held by all shareholders present at the Meeting as the denominator. In addition, the number of the voting rights concerning the indication of “for”, “against” or “abstain” as to matters to be voted upon is different by proposals due to the different number of the invalid ballot etc.

(4) Reason for not adding a portion of the voting rights held by the shareholders present at the Meeting to the number of voting rights concerning the above (3)

The requirements for the approval of the proposals proved to be met for some proposals, but failed to be met for others, as a result of aggregating the number of votes exercised prior to the Meeting, as well as the results of the exercise of voting rights of shareholders who attended the meeting and whose indication of “for”, “against” or “abstain” were confirmed at the time of voting. Therefore, the results of the exercise of voting rights except those indicated in Note 1 of < Company Proposals (Items 1 through 3) > and < Shareholder Proposals (Items 4 through 6) >, respectively, are not added to the number of the voting rights concerning the above (3).