

(English Translation of Notice of Resolutions of the 101st General Meeting of Shareholders)

June 24, 2025

Dear Shareholders:

Eiji Hashimoto
Representative Director, Chairman and CEO
NIPPON STEEL CORPORATION (Code Number 5401) (the “Company”)
6-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan

Notice of Resolutions of the 101st General Meeting of Shareholders

We greatly appreciate our shareholders’ continued support and also sincerely appreciate everyone who exercised their voting rights by postal voting, etc. at the 101st General Meeting of Shareholders held today.

We hereby announce that the matters outlined below were reported and resolved at the 101st General Meeting of Shareholders.

Matters reported to the shareholders:

Report on operations for the 100th term (from April 1, 2024 to March 31, 2025), consolidated financial statements and non-consolidated financial statements for the 100th term, and reports of accounting auditors and the Audit & Supervisory Committee on consolidated financial statements for the 100th term.

The particulars of the report on operations, consolidated financial statements and non-consolidated financial statements were reported. In addition, the reports of accounting auditors and the Audit & Supervisory Committee on consolidated financial statements were also reported.

Matters resolved by the shareholders:

<Company Proposals (Items 1 through 3)>

Item 1: Appropriation of Surplus for the 100th Term (from April 1, 2024 to March 31, 2025)

It was approved that 80 yen per share of common stock of the Company (total payment: 83,703,584,800 yen) be appropriated as proposed. The effective date of the dividend will be Wednesday, June 25, 2025.

Item 2: Election of Ten (10) Directors (Excluding Directors who are Audit & Supervisory Committee Members)

The proposal was approved and adopted as proposed. Ten (10) Directors, namely, Eiji Hashimoto, Tadashi Imai, Takahiro Mori, Naoki Sato, Takashi Hirose, Hirofumi Funakoshi, Hiroyuki Minato, Nobuhiro Fujita, Tetsuro Tomita, and Kuniko Urano were elected and assumed office.

Item 3: Decisions on the Amount and Details of Performance-linked Stock Compensation for Directors (Excluding Directors who are Audit & Supervisory Committee Members and Outside Directors)

It was approved and adopted as proposed that the performance-linked stock compensation for Directors (excluding Directors who are Audit & Supervisory Committee Members and Outside Directors) be newly introduced.

<Shareholder Proposals (Items 4 through 6)>

Item 4: Amendments to the Articles of Incorporation with Regard to the Management of Subsidiaries

The proposal was rejected.

Item 5: Grant of Restricted Stock Compensation to Representative Director, and Change of the Compensation of Fixed and Performance-linked Compensation, and Stock Compensation, of Representative Directors

The proposal was rejected.

Item 6: Addition of a Clawback Clauses for Performance-linked Compensation of Representative Directors

The proposal was rejected.