

(English Translation of Notice of Resolutions of the 100th General Meeting of Shareholders)

June 21, 2024

Dear Shareholders:

Eiji Hashimoto
Representative Director, Chairman and CEO
NIPPON STEEL CORPORATION (Code Number 5401) (the “Company”)
6-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan

Notice of Resolutions of the 100th General Meeting of Shareholders

We greatly appreciate our shareholders’ continued support and also sincerely appreciate everyone who exercised their voting rights by postal voting, etc. at the 100th General Meeting of Shareholders held today.

We hereby announce that the matters outlined below were reported and resolved at the 100th General Meeting of Shareholders.

Matters reported to the shareholders:

Report on operations for the 99th term (from April 1, 2023 to March 31, 2024), consolidated financial statements and non-consolidated financial statements, and reports of accounting auditors and the Audit & Supervisory Committee on consolidated financial statements for the 99th term.

The particulars of the report on operations, consolidated financial statements and non-consolidated financial statements were reported. In addition, the reports of accounting auditors and the Audit & Supervisory Committee on consolidated financial statements were also reported.

Matters resolved by the shareholders:

<Company Proposals (Items 1 through 5)>

Item 1: Appropriation of Surplus for the 99th Term (from April 1, 2023 to March 31, 2024)

It was approved that 85 yen per share of common stock of the Company (total payment: 78,381,387,620 yen) be appropriated as proposed. The effective date of the dividend will be Monday, June 24, 2024.

Item 2: Election of Ten (10) Directors (Excluding Directors who are Audit & Supervisory Committee Members)

The proposal was approved and adopted as proposed. Ten (10) Directors, namely, Eiji Hashimoto, Tadashi Imai, Takahiro Mori, Naoki Sato, Takashi Hirose, Kazuhisa Fukuda, Hirofumi Funakoshi, Hiroyuki Minato, Tetsuro Tomita, and Kuniko Urano were elected and assumed office.

Item 3: Election of Five (5) Directors who are Audit & Supervisory Committee Members

The proposal was approved and adopted as proposed. Five (5) Directors, namely, Kazumasa Shinkai, Eiji Sogo, Kenji Hiramatsu, Aiko Sekine, and Sumiko Takeuchi were elected and assumed office.

Item 4: Revision of the Amount of Compensation for Directors (Excluding Directors who are Audit & Supervisory Committee Members)

It was approved and adopted as proposed that the amount of compensation for Directors (excluding Directors who are Audit & Supervisory Committee Members) be set within 290 million yen per month (of which the amount of compensation for Outside Directors has been within 14 million yen per month).

Item 5: Revision of the Amount of Compensation for Directors who are Audit & Supervisory Committee Members

It was approved and adopted as proposed that the amount of compensation for Directors who are Audit & Supervisory Committee Members be set within 25 million yen per month.

<Shareholder Proposals (Items 6 through 8)>

Item 6: Partial Amendment to the Articles of Incorporation

The proposal was rejected.

Item 7: Partial Amendment to the Articles of Incorporation

The proposal was rejected.

Item 8: Partial Amendment to the Articles of Incorporation

The proposal was rejected.