

(English Translation of Notice of Resolutions of the 98th General Meeting of Shareholders)

June 23, 2022

Dear Shareholders:

Eiji Hashimoto  
Representative Director and President  
NIPPON STEEL CORPORATION (Code Number 5401) (the “Company”)  
6-1, Marunouchi 2-chome, Chiyoda-ku, Tokyo, Japan

### **Notice of Resolutions of the 98th General Meeting of Shareholders**

We greatly appreciate our shareholders’ continued support and also sincerely appreciate everyone who exercised their voting rights by postal voting, etc. at the 98th General Meeting of Shareholders held today.

We hereby announce that the matters outlined below were reported and resolved at the 98th General Meeting of Shareholders.

#### **Matters reported to the shareholders:**

Report on operations for the 97th term (from April 1, 2021 to March 31, 2022), consolidated financial statements and non-consolidated financial statements, and reports of accounting auditors and the Audit & Supervisory Committee on consolidated financial statements for the 97th term.

The particulars of the report on operations, consolidated financial statements and non-consolidated financial statements were reported. In addition, the reports of accounting auditors and the Audit & Supervisory Committee on consolidated financial statements were also reported. The 97th Term Report has been sent to shareholders without voting rights with this notice. Please refer to it.

#### **Matters approved by the shareholders:**

Item 1: Appropriation of Surplus for the 97th Term (from April 1, 2021 to March 31, 2022)

It was approved that 90 yen per share of common stock of the Company (total payment: 82,975,553,280 yen) be appropriated as proposed. The effective date of the dividend will be Friday, June 24, 2022.

Item 2: Partial Amendments to the Articles of Incorporation

It was approved that partial amendments be made to the Articles of Incorporation as proposed.

The amended Articles of Incorporation are disclosed on the Company’s website (<https://www.nipponsteel.com/en/ir/stock/regulations.html>).

Item 3: Election of Nine (9) Directors (Excluding Directors who are Audit & Supervisory Committee Members)

The proposal was approved and adopted as proposed. Nine (9) Directors, namely, Kosei Shindo, Eiji Hashimoto, Akio Migita, Naoki Sato, Takahiro Mori, Takashi Hirose, Tadashi Imai, Tetsuro Tomita, and Kuniko Urano were elected and assumed office.

Item 4: Election of Five (5) Directors who are Audit & Supervisory Committee Members

The proposal was approved and adopted as proposed. Five (5) Directors, namely, Shozo Furumoto, Masayoshi Murase, Seiichiro Azuma, Hiroshi Yoshikawa, and Masato Kitera were elected and assumed office.