

Extraordinary Report

(June 27, 2022)

(TRANSLATION)

Nippon Steel Corporation.
Tokyo, Japan

Editor's notes:

1. Please note that the official text of this document has been prepared in Japanese. The information herein stated is provided only for reference purposes. The company is not responsible for the accuracy of the information. To the extent there is any discrepancy between the English translation and original Japanese version, please refer to the Japanese version.
2. On June 27, 2022, the company filed its Extraordinary Report (Rinji Houkokusho) with the Director-General of the Kanto Financial Bureau in Japan in connection with the Company's shareholders' voting results for the proposals voted upon at the 98th General Meeting of Shareholders .

1. Reason for submitting the Extraordinary Report

As the matters to be voted upon were resolved at the 98th General Meeting of Shareholders dated June 23, 2022, we hereby submit this Extraordinary Report in accordance with the Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs.

2. Contents

(1) Date of the General Meeting of Shareholders(“the Meeting”)

June 23, 2022

(2) Contents of Matters to be Voted upon

Item 1: Appropriation of Surplus for the 97th term (from April 1, 2021 to March 31, 2022)

- 1) Kind of Dividend
Cash
- 2) Dividend Payment and Total Payment
90 yen per share Total payment: 82,975,553,280 yen
- 3) Effective Date of Dividend
Friday, June 24, 2022

Item 2: Partial Amendments to the Articles of Incorporation

Item 3: Election of Nine (9) Directors (Excluding Directors who are Audit & Supervisory Committee Members)

To elect the following persons as Directors:
Kosei Shindo, Eiji Hashimoto, Akio Migita, Naoki Sato, Takahiro Mori,
Takashi Hirose, Tadashi Imai, Tetsuro Tomita and Kuniko Urano

Item 4: Election of Five (5) Directors who are Audit & Supervisory Committee Members

To elect the following persons as Directors who are Audit & Supervisory Committee Members:
Shozo Furumoto, Masayoshi Murase, Seiichiro Azuma, Hiroshi Yoshikawa
and Masato Kitera

Amendment Motion on Item 4

A motion to amend the proposal above and to elect Mr. Tsutomu Endo as one of the Directors who are Audit & Supervisory Committee Members instead of Mr. Masato Kitera was made by a shareholder.

(3) The number of voting rights concerning the indication of “For”, “Against” or “Abstain” as to matters to be voted upon, requirements for the approval and results.

Matters to be voted upon	For	Against	Abstention	Results (Ratio of affirmative votes)
Item 1:	7,163,030	8,171	0	Approved (99.41%)
Item 2:	7,161,788	9,451	1	Approved (99.39%)
Item 3:				
Kosei Shindo	6,778,998	368,316	23,921	Approved (94.08%)
Eiji Hashimoto	6,890,524	255,992	24,720	Approved (95.62%)
Akio Migita	7,005,686	162,497	3,057	Approved (97.22%)
Naoki Sato	7,005,731	162,452	3,057	Approved (97.22%)
Takahiro Mori	7,005,527	162,656	3,057	Approved (97.22%)
Takashi Hirose	7,035,935	132,247	3,057	Approved (97.64%)
Tadashi Imai	7,039,121	129,062	3,057	Approved (97.69%)
Tetsuro Tomita	6,924,103	244,077	3,057	Approved (96.09%)
Kuniko Urano	7,155,228	16,016	3	Approved (99.30%)
Item 4:				
Shozo Furumoto	6,849,945	317,979	3,057	Approved (95.06%)
Masayoshi Murase	6,864,425	303,499	3,057	Approved (95.26%)
Seiichiro Azuma	7,125,524	45,469	3	Approved (98.89%)
Hiroshi Yoshikawa	7,122,765	48,228	3	Approved (98.85%)
Masato Kitera	7,122,055	48,938	3	Approved (98.84%)
Amendment Motion on Item 4				
Tsutomu Endo	-	-	-	Rejected

Note 1 The number of voting rights concerning the indication of “for”, “against” or “abstain” is calculated by adding the number of the voting rights exercised by mail or via the internet prior to the Meeting (“votes exercised prior to the Meeting”) to the number of the voting rights which were exercised by shareholders who attended the Meeting and whose indication “for,” “against” or “abstain” of the respective proposals could be confirmed (i.e., they must be exercised by a proxy of shareholder who has submitted the power of attorney or confirmed by a notice of acting representative submitted from an institutional shareholder).

Note 2 Requirements for the approval

The approval of the Item 1 requires a majority of the voting rights held by the shareholders present (including the votes exercised prior to the Meeting) voting “for” the proposal.

The approval of the Item 2 requires (i) attendance of shareholders holding in aggregate one-third (1/3) or more of the total number of voting rights and (ii) two-third (2/3) or more of the voting rights held by the shareholders present voting “for” the proposal.

The approval of the Item 3 and the Item 4 require (i) attendance of shareholders holding in aggregate one-third (1/3) or more of the total number of voting rights and (ii) a majority of the voting rights held by the shareholders present voting “for” the proposal.

Note 3 The ratio of affirmative votes was calculated by aggregating the number of votes exercised prior to the Meeting and the number of voting rights held by all shareholders present at the Meeting as the denominator. In addition, the number of the voting rights concerning the indication of “for”,

“against” or “abstain” as to matters to be voted upon is different by proposals due to the different number of the invalid ballot etc.

Note 4 The number of voting rights for or against the Amendment Motion on Item 4 has not been tallied because the original Item 4 was lawfully approved and the Amendment Motion on Item 4 was deemed to have undoubtedly failed to be effected and have been voted down.

(4) Reason for not adding a portion of the voting rights held by the shareholders present at the Meeting to the number of voting rights concerning the above (3)

The requirements for the approval of the proposals proved to be met as a result of aggregating the number of votes exercised prior to the Meeting, as well as the results of the exercise of voting rights of shareholders who attended the meeting and whose indication of “for”, “against” or “abstain” were confirmed at the time of voting. Therefore, the results of the exercise of voting rights except those indicated in Note 1 of above (3), are not added to the number of the voting rights concerning the above (3).