

**【Revised on October 1, 2020】**  
**Extraordinary Report**  
**(June 26, 2020)**

**(TRANSLATION)**

**Nippon Steel Corporation.**  
**Tokyo, Japan**

**Editor's notes:**

1. Please note that the official text of this document has been prepared in Japanese. The information herein stated is provided only for reference purposes. The company is not responsible for the accuracy of the information. To the extent there is any discrepancy between the English translation and original Japanese version, please refer to the Japanese version.
2. On June 26, 2020, the company filed its Extraordinary Report (Rinji Houkokusho) with the Director-General of the Kanto Financial Bureau in Japan in connection with the Company's shareholders' voting results for the proposals voted upon at the 96th General Meeting of Shareholders .

## **1. Reason for submitting the Extraordinary Report**

As the matters to be voted upon were resolved at the 96th General Meeting of Shareholders dated June 24, 2020, we hereby submit this Extraordinary Report in accordance with the Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs.

## **2. Contents**

### **(1) Date of the General Meeting of Shareholders(“the Meeting”)**

June 24, 2020

### **(2) Contents of Matters to be Voted upon**

< Company Proposals (Items 1 to 5) >

Item 1: Partial Amendment to the Articles of Incorporation

Item 2: Election of Eleven (11) Directors (Excluding Directors who are Audit & Supervisory Committee Members)

To elect the following persons as Directors:

Kosei Shindo, Eiji Hashimoto, Shinji Tanimoto, Shinichi Nakamura, Katsuhiro Miyamoto, Akio Migita, Shuhei Onoyama, Tadashi Imai, Noriko Iki, Tetsuro Tomita and Masato Kitera

Amendment Motion on Item 2

A motion to amend the proposal above and to elect Mr. Tsutomu Endo as one of the Directors (excluding Directors who are Audit & Supervisory Committee Members) instead of Mr. Eiji Hashimoto was made by a shareholder.

Item 3: Election of Seven (7) Directors who are Audit & Supervisory Committee Members

To elect the following persons as Audit & Supervisory Board Members:

Masato Matsuno, Shozo Furumoto, Nobuhiro Miyoshi, Hiroshi Obayashi, Jiro Makino, Seiichiro Azuma and Hiroshi Yoshikawa

Item 4: Setting Amount of Compensation for Directors (Excluding Directors who are Audit & Supervisory Committee Members)

Item 5: Setting Amount of Compensation for Directors who are Audit & Supervisory Committee Members

< Shareholder Proposals (Items 6 and 7) >

Item 6: Change of Trade Name

Item 7: Changes to the Directors and the Board of Directors

**(3) The number of voting rights concerning the indication of “For”, “Against” or “Abstain” as to matters to be voted upon, requirements for the approval and results.**

< Company Proposals (Items 1 to 5) >

Matters to be voted upon	For	Against	Abstention	Results (Ratio of affirmative votes)
Item 1:	6,545,717	80,729	32	Approved (98.74%)
Item 2:				
Kosei Shindo	6,431,585	344,254	8,594	Approved (94.76%)
Eiji Hashimoto	6,590,250	185,194	8,989	Approved (97.09%)
Shinji Tanimoto	6,624,998	150,846	8,594	Approved (97.61%)
Shinichi Nakamura	6,625,174	150,670	8,594	Approved (97.61%)
Katsuhiko Miyamoto	6,633,788	142,056	8,594	Approved (97.74%)
Akio Migita	6,633,844	142,000	8,594	Approved (97.74%)
Shuhei Onoyama	6,632,917	142,927	8,594	Approved (97.72%)
Tadashi Imai	6,632,993	142,851	8,594	Approved (97.72%)
Noriko Iki	6,701,079	83,153	189	Approved (98.73%)
Tetsuro Tomita	6,608,988	175,257	189	Approved (97.37%)
Masato Kitera	6,701,294	82,957	189	Approved (98.73%)
Item 3:				
Masato Matsuno	6,467,701	308,044	8,594	Approved (95.29%)
Shozo Furumoto	6,465,573	310,172	8,594	Approved (95.26%)
Nobuhiro Miyoshi	6,465,587	310,158	8,594	Approved (95.26%)
Hiroshi Obayashi	6,665,014	119,149	189	Approved (98.20%)
Jiro Makino	6,678,043	106,120	189	Approved (98.39%)
Seiichiro Azuma	6,682,713	101,450	189	Approved (98.46%)
Hiroshi Yoshikawa	6,663,385	120,778	189	Approved (98.17%)
Item 4:	6,740,106	43,679	629	Approved (99.30%)
Item 5:	6,741,976	42,094	462	Approved (99.33%)

Note 1 The number of voting rights concerning the indication of “for”, “against” or “abstain” is calculated by adding the number of the voting rights exercised by mail or via the internet prior to the Meeting (“votes exercised prior to the Meeting”) to the number of the voting rights which were exercised by shareholders who attended the Meeting and whose indication “for,” “against” or “abstain” of the respective proposals could be confirmed (i.e., they must be exercised by a proxy of shareholder who has submitted the power of attorney or confirmed by a notice of acting representative submitted from an institutional shareholder).

Note 2 Requirements for the approval

The approval of the Item 1 requires (i) attendance of shareholders holding in aggregate one-third (1/3) or more of the total number of voting rights and (ii) two-third (2/3) or more of the voting rights held by the shareholders present voting “for” the proposal.

The approval of the Item 2 and 3 requires (i) attendance of shareholders holding in aggregate one-third (1/3) or more of the total number of voting rights and (ii) a majority of the voting rights held by the shareholders present voting “for” the proposal.

The approval of the Item 5 and 6 requires a majority of the voting rights held by the shareholders present (including the votes exercised prior to the Meeting) voting “for” the proposal.

Note 3 The ratio of affirmative votes was calculated by aggregating the number of votes exercised prior to the Meeting and the number of voting rights held by all shareholders present at the Meeting as the denominator. In addition, the number of the voting rights concerning the indication of “for”, “against” or “abstain” as to matters to be voted upon is different by proposals due to the different number of the invalid ballot etc.

< Amendment Motion on Item 2 >

Matters to be voted upon	For	Against	Abstention	Results (Ratio of negative votes)
Amendment Motion on Item 2				
Tsutomu Endo	1	6,590,250	194,183	Rejected (97.09%)

Note 1 The number of voting rights concerning the indication of “for”, “against” or “abstain” is calculated by adding the number of the votes exercised prior to the Meeting to the number of the voting rights which were exercised by shareholders who attended the Meeting and whose indication “for,” “against” or “abstain” of the respective proposals could be confirmed (i.e., they must be exercised by a proxy of shareholder who has submitted the power of attorney or confirmed by a notice of acting representative submitted from an institutional shareholder). For votes exercised prior to the Meeting, those that were “for” electing Mr. Eiji Hashimoto were counted as votes “against” the amendment motion on Item 2, and those that were “against” electing Mr. Eiji Hashimoto or had “abstained,” as having “abstained” from voting on the said motion.

Note 2 Requirements for the approval

The approval of the Item 2 requires (i) attendance of shareholders holding in aggregate one-third (1/3) or more of the total number of voting rights and (ii) a majority of the voting rights held by the shareholders present voting “for” the proposal.

Note 3 The ratio of negative votes was calculated by aggregating the number of votes exercised prior to the Meeting and the number of voting rights held by all shareholders present at the Meeting as the denominator.

< Shareholder Proposals (Items 6 and 7) >

Matters to be voted upon	For	Against	Abstention	Results (Ratio of negative votes)
Item 6:	168,518	6,614,817	47	Rejected (97.47%)
Item 7:	38,812	6,586,906	59	Rejected (99.37%)

Note 1 The number of voting rights concerning the indication of “for”, “against” or “abstain” is calculated by adding the number of the votes exercised prior to the Meeting to the number of the voting rights which were exercised by shareholders who attended the Meeting and whose indication “for,” “against” or “abstain” of the respective proposals could be confirmed (i.e., they must be exercised by a proxy of shareholder who has submitted the power of attorney or confirmed by a notice of acting representative submitted from an institutional shareholder).

Note 2 Requirements for the approval

The approval of the Item 6 and 7 requires (i) attendance of shareholders holding in aggregate one-third (1/3) or more of the total number of voting rights and (ii) two-third (2/3) or more of the voting rights held by the shareholders present voting “for” the proposal.

Note 3 The ratio of negative votes was calculated by aggregating the number of votes exercised prior to the Meeting and the number of voting rights held by all shareholders present at the Meeting as the denominator. In addition, the number of the voting rights concerning the indication of “for”, “against” or “abstain” as to matters to be voted upon is different by proposals due to the different number of the invalid ballot etc.

**(4) Reason for not adding a portion of the voting rights held by the shareholders present at the Meeting to the number of voting rights concerning the above (3)**

The requirements for the approval of the proposals proved to be met for some proposals, but failed to be met for others, as a result of aggregating the number of votes exercised prior to the Meeting, as well as the results of the exercise of voting rights of shareholders who attended the meeting and whose indication of “for”, “against” or “abstain” were confirmed at the time of voting. Therefore, the results of the exercise of voting rights except those indicated in Note 1 of < Company Proposals (Items 1 to 5) >, < Amendment Motion on Item 2 > and < Company Proposals (Items 6 and 7) >, respectively, are not added to the number of the voting rights concerning the above (3).