

Principal Subsidiaries and Affiliates (as of March 31, 2023)

Steelmaking and Steel Fabrication

Company (Location of head office)	Paid-in capital	Sharehol ding Ratio	Business content
[Subsidiaries]	Million yen	%	
Sanyo Special Steel Co., Ltd. (Himeji)	53,800	*53.1	Makes and markets special steel products
NIPPON STEEL COATED SHEET CORPORATION (Chuo-ku, Tokyo)	12,588	100.0	Makes and markets galvanized sheets, prepainted galvanized sheets, coated sheets, and construction materials
Osaka Steel Co., Ltd. (Osaka)	8,769	*60.9	Makes and markets shapes, bars, flat steels and billets
NIPPON STEEL METAL PRODUCTS CO., LTD. (Chiyoda-ku, Tokyo)	5,912	100.0	Makes and markets structural materials for buildings and civil engineering work, prepainted galvanized sheets, steelmaking fluxes, and CC powders
Krosaki Harima Corporation (Kitakyushu)	5,537	*42.9	Makes, markets and constructs refractories
NIPPON STEEL TEXENG. CO., LTD. (Chiyoda-ku, Tokyo)	5,468	100.0	Conducts engineering, maintenance, and operations relating to machinery, electrical instrumentation, systems, and construction for steel-production and other facilities
NIPPON STEEL PIPE CO., LTD. (Chiyoda-ku, Tokyo)	5,000	100.0	Makes, coats and markets steel pipes and tubes
NIPPON STEEL Stainless Steel Corporation (Chiyoda-ku, Tokyo)	5,000	100.0	Makes and markets stainless steel
NIPPON STEEL LOGISTICS CO., LTD. (Chuo-ku, Tokyo)	4,000	100.0	Undertakes ocean and land transportation and warehousing
NIPPON STEEL SG WIRE CO., LTD. (Chiyoda-ku, Tokyo)	3,634	100.0	Makes and markets bars and wire rods
Geostr Corporation (Bunkyo-ku, Tokyo)	3,352	*42.0	Makes and markets concrete and metal products for civil engineering and building construction work
NIPPON STEEL WELDING & ENGINEERING CO., LTD. (Koto-ku, Tokyo)	2,100	100.0	Makes and markets welding materials and apparatuses
NIPPON STEEL DRUM CO., LTD. (Koto-ku, Tokyo)	1,654	100.0	Makes and markets drums
NIPPON STEEL CEMENT CO., LTD. (Muroran)	1,500	85.0	Makes and markets cement
NIPPON STEEL FINANCE Co., Ltd. (Chiyoda-ku, Tokyo)	1,000	100.0	Engages in the Group's financing operations
NIPPON STEEL STAINLESS STEEL PIPE CO., LTD. (Chiyoda-ku, Tokyo)	916	100.0	Makes and markets stainless-steel pipes

Company (Location of head office)	Paid-in capital	Sharehol ding Ratio	Business content
NIPPON STEEL WIRE CO., LTD. (Seki)	697	51.0	Makes and markets secondary products using bars and wire rods
NIPPON STEEL Eco-Tech Corporation (Minato-ku, Tokyo)	500	*84.2	Designs, builds, operates, maintains, and manages water-treatment and other systems; designs civil-engineering projects; and performs environmental and chemical analysis
NIPPON STEEL BOLTEN CORPORATION (Osaka)	498	85.0	Makes and markets high-tension bolts, etc.
NIPPON STEEL STRUCTURAL SHAPES CORPORATION (Wakayama)	400	100.0	Makes and markets H-beams
NIPPON STEEL BLAST FURNACE SLAG CEMENT CO., LTD (Kitakyushu)	100	100.0	Makes and markets cement and steelmaking slag and calcined lime products
G Steel Public Company Limited (Rayong State, Thailand)	THB 144,644 million	*60.2	Makes and markets hot-rolled steel sheets
G J Steel Public Company Limited (Chon Buri State, Thailand)	THB 24,468 million	*57.6	Makes and markets hot-rolled steel sheets
NS-Siam United Steel Co., Ltd. (Rayong State, Thailand)	THB 13,007 million	94.9	Makes and markets cold-rolled sheets and galvanized sheets
NIPPON STEEL PIPE (THAILAND) CO., LTD. (Chon Buri State, Thailand)	THB 8,336 million	*100.0	Makes and markets steel pipes and tubes
PT KRAKATAU NIPPON STEEL SYNERGY (Cilegon, Indonesia)	US\$186 Million	84.8	Makes and markets cold-rolled sheets and galvanized sheets
NIPPON STEEL NORTH AMERICA, INC. (Texas, U.S.A.)	US\$ 86 million	100.0	Invests in companies in North American region focusing on U.S. and gathers information
WHEELING-NIPPON STEEL, INC. (West Virginia, U.S.A.)	US\$ 71 million	*100.0	Makes and markets galvanized sheets
Standard Steel, LLC (Pennsylvania, U.S.A.)	US\$ 47 million	*100.0	Makes and markets railway wheels and axles
PT. PELAT TIMAH NUSANTARA TBK. (Jakarta, Indonesia)	US\$ 26 million	35.0	Makes and markets tinplate
NIPPON STEEL SOUTHEAST ASIA CO., LTD. (Bangkok, Thailand)	THB 827 million	100.0	Gathers information in Asian region focusing on Thailand
NIPPON STEEL AUSTRALIA PTY. LIMITED (New South Wales, Australia)	A\$ 21 million	100.0	Participates in mine development in Australia and gathers information
NIPPON STEEL Processing (Thailand) Co., Ltd. (Rayong State, Thailand)	THB 571 million	*66.5	Makes and markets cold-heading wire and cold-finished bars
NIPPON STEEL PIPE AMERICA, INC. (Indiana, U.S.A.)	US\$ 10 million	*80.0	Makes and markets steel pipes and tubes
Ovako AB (Stockholm, Sweden)	Euro 60 thousand	*100.0	Makes and markets special steel and secondarily processed products

Company (Location of head office)	Paid-in capital	Sharehol ding Ratio	Business content
[Companies accounted for using the equity method]	Million yen	%	
Godo Steel, Ltd. (Osaka)	34,896	*15.2	Makes and markets shapes, rails, bars, billets and wires
Topy Industries Ltd. (Shinagawa-ku, Tokyo)	20,983	*20.3	Makes and markets shapes, bars, and industrial machine parts
Kyoei Steel Ltd. (Osaka)	18,515	25.8	Makes and markets shapes, steel bars, and billets; processes and markets steel
NIPPON STEEL TRADING CORPORATION (Chuo-ku, Tokyo)	16,389	* 35.0	Markets, imports and exports steel, industrial machinery and infrastructures, textiles, foods, and other products
Nippon Denko Co., Ltd. (Chuo-ku, Tokyo)	11,084	*20.7	Makes and markets ferroalloy/functional materials, environmental business and electric supply business
Nichia Steel Works, Ltd. (Amagasaki)	10,720	22.6	Makes and markets bolts and wire products
NS United Kaiun Kaisha, Ltd. (Chiyoda-ku, Tokyo)	10,300	32.8	Undertakes ocean transportation
Nippon Coke & Engineering Company Limited (Koto-ku, Tokyo)	7,000	21.7	Markets coal; makes and markets coke
Sanko Metal Industrial Co., Ltd. (Minato-ku, Tokyo)	1,980	*31.7	Makes, processes, installs and sells metal roofs and building materials
Sanyu Co., Ltd. (Hirakata)	1,513	*34.2	Makes and markets cold-finished bars and cold-heading wire
NS Architectural Steel Services Corporation (Chuo-ku, Tokyo)	1,300	34.0	Markets steel products, processed steel products, and building materials
Usinas Siderúrgicas de Minas Gerais S.A.-USIMINAS (Estado do Minas Gerais, Brazil)	R\$13,200 million	31.2	Makes and markets steel products
Baosteel-Nippon Steel Automotive Steel Sheets Co., Ltd. (Shanghai, China)	RMB 3,000 million	50.0	Makes and markets automotive steel sheets
WISCO-NIPPON STEEL Tinplate Co., Ltd. (Hubei, China)	RMB 2,310 million	50.0	Makes and markets tinplate and tinplate sheets
AMNS Luxembourg Holding S.A. (Luxembourg, Luxembourg)	US\$230 million	40.0	A holding company of ArcelorMittal Nippon Steel India Limited
Jamshedpur Continuous Annealing & Processing Company Private Limited (West Bengal, India)	INR 14,320 million	49.0	Makes and markets automotive cold-rolled steel sheets
Companhia Nipo-Brasileira De Pelotizacao (Estado do Espírito Santo, Brazil)	R\$690 million	*33.0	Holding and leasing of manufacturing facilities of pellets
UNIGAL Ltda. (Estado do Minas Gerais, Brazil)	R\$584 million	*30.0	Makes galvanized sheets
Al Ghurair Iron & Steel LLC (Abu Dhabi, UAE)	DH 165 million	20.0	Makes and markets galvanized sheets

Engineering and Construction

Company (Location of head office)	Paid-in capital	Sharehol ding Ratio	Business content
[Subsidiaries] NIPPON STEEL ENGINEERING CO., LTD. (Shinagawa-ku, Tokyo)	Million yen 15,000	% 100.0	Makes and markets industrial machinery and equipment and steel structures; undertakes civil engineering and building constructions work; waste and regeneration treatment business; electricity, gas, and heat supply business

Chemicals and Materials

Company (Location of head office)	Paid-in capital	Sharehol ding Ratio	Business content
[Subsidiaries] NIPPON STEEL Chemical & Material Co., Ltd. (Chuo-ku, Tokyo)	Million yen 5,000	% 100.0	Makes and markets coal chemicals, petrochemicals, electronic materials, semiconductor components and materials, electronic components and materials, carbon-fiber composite products, and metal-processed products

System Solutions

Company (Location of head office)	Paid-in capital	Sharehol ding Ratio	Business content
[Subsidiaries] NS Solutions Corporation (Minato-ku, Tokyo)	Million yen 12,952	% 63.4	Provides engineering and consulting pertaining to computer systems, outsourcing and other services using IT

(Notes)

- (1) Figures with asterisks (*) include shares held by subsidiaries
- (2) The percentage of the Group's ownership of Krosaki Harima Corporation, Geostr Corporation and PT PELAT TIMAH NUSANTARA TBK. is 50% or less. However, NIPPON STEEL has determined that it effectively has control over these companies and has included them in the scope of consolidation as subsidiaries.
- (3) The percentage of the Group's ownership of Godo Steel, Ltd. is below 20%. However, NIPPON STEEL has determined that it effectively has significant influence over the company and has applied the equity method to it as an affiliate.
- (4) NIPPON STEEL TRADING CORPORATION became a subsidiary of NIPPON STEEL from its equity-method affiliate as of April 14, 2023 as a result of the tender offer conducted by NIPPON STEEL under the Financial Instruments and Exchange Act of Japan.