



April 28, 2025

To Whom It May Concern:

Company name: Nippon Steel Corporation  
Representative: Tadashi Imai  
Representative Director, President and COO  
(Code number: 5401, TSE Prime, NSE, FSE, and SSE)  
Contact: Public Relations Department  
Corporate Communications Division  
Telephone: +81-3-6867-2135, 2141, and 2146

**Announcement Regarding Differences between Subsidiary's Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 and Actual Results for the Previous Fiscal Year**

Today, NS Solutions Corporation, a subsidiary of Nippon Steel Corporation (the "Company"), announced the differences between the non-consolidated financial results for the fiscal year ended March 31, 2025 and the actual results for the previous fiscal year, as per the attachment.

The impact of the revision is immaterial with regard to the Company's consolidated financial results for fiscal 2024 ended March 31, 2025.

Note: This document has been translated from the Japanese original for reference purposes only.  
In the event of any discrepancy between this translated document and the Japanese original,  
the original shall prevail.

(Attachment)



April 28, 2025

To Whom It May Concern:

Company name: NS Solutions Corporation  
Representative: Kazuhiko Tamaoki  
Representative Director & President  
(Code: 2327, TSE Prime Market ,  
NSE , FSE)  
Contact: Hideki Miyake, Director,  
Accounting & Finance Dept.  
(TEL. (+81)3-6899-6000)

**Notice of Differences in Full-Year Non-Consolidated Financial Results  
between the Fiscal Year Ended March 31, 2025 and the Previous Fiscal Year**

We hereby announce the differences between its non-consolidated financial results for the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025) and those for the previous year, as shown below.

1. Differences in non-consolidated financial results between the fiscal years ended March 31, 2025 (April 1, 2024 to March 31, 2025) and March 31, 2024 (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit
Results for the fiscal year ended March 31, 2024 (A)	267,440	26,113	28,285	25,660
Results for the fiscal year ended March 31, 2025 (B)	286,197	29,145	31,945	74,118
Change (B-A)	18,757	3,032	3,660	48,457
Rate of change (B-A) / A	+7.0%	+11.6%	+12.9%	+188.8%

2. Reasons for the differences

In accordance with 「Notice of Results of Tender of Shares into Share Repurchase Program by Recruit Holdings Co., Ltd. Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Recording of Extraordinary Income (in the Non-Consolidated Financial Statements)」 published on September 3, 2024, Due mainly to the sale of all shares of Recruit Holdings Co., Ltd., Extraordinary Income has been recorded, profit for the fiscal year ended March 31, 2025 increased by 188.8% compared to the previous year.

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