



News Release

February 14, 2025

Nippon Steel Corporation

NIPPON STEEL METAL PRODUCTS CO., LTD.

Nippon Steel Pipe Co., Ltd.

NIPPON STEEL COATED STEEL PIPE Co., Ltd.

Announcement of the Conclusion of an Integration Agreement for Reorganization of ERW Steel Pipe Business in Japan among Nippon Steel Corporation, NIPPON STEEL METAL PRODUCTS CO., LTD., Nippon Steel Pipe Co., Ltd., and NIPPON STEEL COATED STEEL PIPE Co., Ltd.

As we announced on August 1, 2024, the following four companies concluded a memorandum of understanding (MOU) regarding business reorganization: NIPPON STEEL CORPORATION (Nippon Steel); its wholly owned subsidiaries, NIPPON STEEL METAL PRODUCTS CO., LTD. (NIPPON STEEL METAL PRODUCTS) and Nippon Steel Pipe Co., Ltd. (Nippon Steel Pipe); and a wholly owned subsidiary of NIPPON STEEL METAL PRODUCTS, NIPPON STEEL COATED STEEL PIPE Co., Ltd. (NIPPON STEEL COATED STEEL PIPE). Effective April 1, 2025, the business centered on the commercial rights for the construction steel pipe of Nippon Steel Pipe will be succeeded by NIPPON STEEL METAL PRODUCTS through a company split, and the remaining mechanical steel pipe business will be succeeded by Nippon Steel through an absorption-type merger of Nippon Steel Pipe. In addition, the commercial rights for mechanical steel pipes of NIPPON STEEL COATED STEEL PIPE will be transferred to Nippon Steel, and the production structures of the remaining Nippon Steel, NIPPON STEEL METAL PRODUCTS, and NIPPON STEEL COATED STEEL PIPE will be optimized from April 1, 2025.

We hereby announce that the four companies have agreed today to implement the business reorganization as disclosed in “2. Details of the MOU” of “Announcement of the Conclusion of a MOU for Reorganization of ERW Steel Pipe Business in Japan among Nippon Steel Corporation, NIPPON STEEL METAL PRODUCTS CO., LTD., Nippon Steel Pipe Co., Ltd., and NIPPON STEEL COATED STEEL PIPE Co., Ltd.” dated August 1, 2024 after partially amending “(3) Change of distributor of main sales items” as follows, and have concluded an Integration Agreement for this reorganization.

Before the amendment:

Construction steel pipes sold by Nippon Steel Pipe

Pipes, raw pipes for lining, and steel pipes for AGF will be transferred to Nippon Steel.

Other construction material tubes will be transferred to NIPPON STEEL METAL PRODUCTS.

After the amendment:

- Construction steel pipes sold by Nippon Steel Pipe

Steel pipes for AGF will be transferred to Nippon Steel.

Other construction material tubes will be transferred to NIPPON STEEL METAL PRODUCTS.

Please refer to the following URLs for “Announcement of the Conclusion of a MOU for Reorganization of ERW Steel Pipe Business in Japan among Nippon Steel Corporation, NIPPON STEEL METAL PRODUCTS CO., LTD., Nippon Steel Pipe Co., Ltd., and NIPPON STEEL COATED STEEL PIPE Co., Ltd.” dated August 1, 2024.

https://www.nipponsteel.com/common/secure/en/news/20240801_100.pdf

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