

May 10, 2023

To Whom It May Concern,

Company name: Nippon Steel Corporation
Representative: Eiji Hashimoto,
Representative Director and President
Stock listing: Prime Market of Tokyo Stock Exchange
/ Nagoya Stock Exchange / Fukuoka
Stock Exchange / Sapporo Securities
Exchange
Code number 5401
Contact: Public Relations Center, General
Administration Div. (Telephone: +81-3-
6867-2135, 2146, 2977, 3419)

Notice Regarding Partial Amendment to the Articles of Incorporation

Nippon Steel Corporation ("Nippon Steel") hereby announces that it was resolved at a Board of Directors meeting held today that Nippon Steel would submit a proposal to the 99th General Meeting of Shareholders scheduled to be held on June 23 this year to partially amend the Articles of Incorporation, as described below.

1. Purpose of the amendment

On April 14, 2023, Nippon Steel made Nippon Steel Trading Corporation a consolidated subsidiary of Nippon Steel. Accordingly, Nippon Steel will make necessary amendments to the objects of its business stipulated in Article 2 of the Articles of Incorporation, considering the subsidiary's business.

2. Details of the amendments

The details of the amendments to the Articles of Incorporation are as follows.

(The amendments are indicated with underlines)

Current Articles of Incorporation	Proposed Articles of Incorporation after Amendment
Article 2. The objects of the Company shall be to carry on the following businesses: (1) manufacture and sale of iron and steel; (2) manufacture and sale of industrial machinery and facilities, steel structures, water supply related facilities, etc.;	Article 2. The objects of the Company shall be to carry on the following businesses: (1) manufacture and sale of iron and steel; (2) manufacture and sale of industrial machinery and facilities, steel structures, water supply related facilities, etc.;

Current Articles of Incorporation	Proposed Articles of Incorporation after Amendment
<p>(3) contract work on civil engineering and construction, and design and supervision of construction of buildings;</p> <p>(4) manufacture and sale of chemical products, electronic components, etc.;</p> <p>(5) manufacture and sale of nonferrous metal, ceramics, carbon fibers, etc.;</p> <p>(6) engineering and consultation related to the use and development of computer systems;</p> <p style="text-align: center;">(New)</p> <p><u>(7)</u> freight transportation and warehousing;</p> <p><u>(8)</u> supply of electric power, gas, heat and other energy;</p> <p><u>(9)</u> disposal and recycling of waste;</p> <p><u>(10)</u> trading, leasing and intermediation of real properties;</p> <p><u>(11)</u> management of cultural, welfare, sport, training and other facilities; and</p> <p><u>(12)</u> any and all other businesses incidental to the foregoing subparagraphs.</p>	<p>(3) contract work on civil engineering and construction, and design and supervision of construction of buildings;</p> <p>(4) manufacture and sale of chemical products, electronic components, etc.;</p> <p>(5) manufacture and sale of nonferrous metal, ceramics, carbon fibers, etc.;</p> <p>(6) engineering and consultation related to the use and development of computer systems;</p> <p><u>(7) manufacture and sale of food and textile;</u></p> <p><u>(8)</u> freight transportation and warehousing;</p> <p><u>(9)</u> supply of electric power, gas, heat and other energy;</p> <p><u>(10)</u> disposal and recycling of waste;</p> <p><u>(11)</u> trading, leasing and intermediation of real properties;</p> <p><u>(12)</u> management of cultural, welfare, sport, training and other facilities; and</p> <p><u>(13)</u> any and all other businesses incidental to the foregoing subparagraphs.</p>

3. Schedule

The scheduled date of the 99th General Meeting of Shareholders for purposes of amending the Articles of Incorporation (among other things) Friday, June 23, 2023

The scheduled effective date of the amendment of the Articles of Incorporation Friday, June 23, 2023

(End)