Final agreement on the integration of road-related business between Nippon Steel Metal Products Co., Ltd. and Kobelco Engineered Construction Materials Co., Ltd.

Nippon Steel Corporation (“Nippon Steel”), its wholly-owned subsidiary Nippon Steel Metal Products Co., Ltd. (“Nippon Steel Metal Products”), Kobe Steel, Ltd. (“Kobe Steel”) and its subsidiary Kobelco Engineered Construction Materials Co., Ltd. (“Kobelco Engineered Construction Materials”) have discussed the integration of the road-related business of Nippon Steel Metal Products and Kobelco Engineered Construction Materials (the “Integration”) scheduled for the second half of fiscal 2021. As the four companies settled the matters related to the Integration, today we concluded the final agreement on the Integration.

The Integration is subject to the approvals of Japanese and overseas competition authorities.

1. Basic condition of the Integration
   (1) Scope and method of the Integration
   In the Integration, the road-related business of Nippon Steel Metal Products and all businesses of Kobelco Engineered Construction Materials will be integrated. Nippon Steel Metal Products will be the splitting company and Kobelco Engineered Construction Materials will be the succeeding company in an absorption-type company split.

   (2) Date of the Integration  November 1, 2021 (planned)

   (3) Shareholding ratio after the Integration
   The shareholders and shareholding ratio of the integrated company will be as follows:
   
   Nippon Steel Metal Products  65%
   Kobe Steel 35%

   The integrated company will be a consolidated subsidiary of Nippon Steel Metal Products and be a company, the accounting of which will use the equity method of Kobe Steel.

   (4) Company name  Nippon Steel and Kobelco Metal Products Co., Ltd.

   (5) Location of head office  Sotokanda, Chiyoda-ku, Tokyo

   (6) Representative of the integrated company (planned)
   President and Representative Director: Takehiko Furukawa (Managing Director, MoB, Nippon Steel Metal Products Co., Ltd.)
2. Description of the companies involved in the Integration

<table>
<thead>
<tr>
<th>1) Company name</th>
<th>Nippon Steel Metal Products Co., Ltd.</th>
<th>Kobelco Engineered Construction Materials Co., Ltd.</th>
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<tbody>
<tr>
<td>2) Business activities</td>
<td>Manufacturing and sales of light gauge steel sections, square steel tubing, deck plating, guard fencing, soundproof wall products, civil engineering products, foundation piles, disaster prevention products, designed steel sheeting, Beatty products, poles, NITTEX™, etc.</td>
<td>Manufacturing and sales of guard fencing, soundproof wall products, landscaping products, grating, disaster prevention products, structural members, etc.</td>
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<td>3) Date of establishment</td>
<td>April 20, 1973</td>
<td>September 1, 1949</td>
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<td>4) Location of Head office</td>
<td>4-14-1 Sotokanda, Chiyoda-ku, Tokyo Japan</td>
<td>46 Marushima-cho, Amagasaki-shi, Hyogo Japan</td>
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<td>5) Representative director</td>
<td>Tomoaki Nakagawa (President &amp; Representative Director)</td>
<td>Kan Kudo (President &amp; Representative Director)</td>
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<td>6) Capital</td>
<td>5,912 million yen</td>
<td>3,501 million yen</td>
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<td>7) Major shareholders and its shareholding ratio</td>
<td>Nippon Steel Corporation 100%</td>
<td>Kobe Steel, Ltd. 96.8%</td>
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<td>Shinsho Corporation 2.7%</td>
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For inquiries

Nippon Steel General Administration Dept., Public Relations Center  
Tel: +81-3-6867-2146,2135,2977,3419

Kobe Steel, Ltd. Secretariat & Publicity Group, General Administration and CSR Dept.  
Tel: +81-3-5739-6010

Nippon Steel Metal Products Co., Ltd. Corporate Planning Dept.  
Tel: +81-3-6625-6072

Kobelco Engineered Construction Materials Co., Ltd. Planning and Coordination Department  
Tel: +81-6-6418-3797