



News Release

September 3, 2021
Nippon Steel Corporation

Nippon Steel Publishes its Integrated Report and Sustainability Report for Fiscal 2021

On September 3, 2021, Nippon Steel Corporation (hereinafter “Nippon Steel”) published its “Integrated Report 2021” and “Sustainability Report 2021” (both are Japanese versions).

The Integrated Report 2021 conveys our commitment to continued growth toward our goal of becoming the best steelmaker with world-leading capabilities. The entire report is constituted along the lines of the “International IR Framework” developed by the International Integrated Reporting Council (IIRC). It covers our medium- and long-term strategies to address future risks and opportunities, our strengths in these areas, and our current earnings status and outlook. Moreover, the Integrated Report addresses the Environmental (E) and Social (S) aspects of ESG (Environmental, Social, Governance) by presenting key points in relation to our materiality (priority issues) and factors in the value creation process. Details on specific initiatives are presented in the Sustainability Report 2021. The Governance (G) aspect is covered in a newly included message from outside directors.

The Sustainability Report 2021 is the 24th since the former Nippon Steel Corporation issued what was the first “environmental report” by a Japanese steel manufacturer in 1998. We believe it is extremely important to promote business activities that contribute to the realization of a sustainable society. To convey in an easy-to-understand manner our commitment to this philosophy, the report presents with examples our ESG initiatives, which we consider to be the foundation for sustainable growth. In particular, the report carefully details our “Nippon Steel Carbon Neutral Vision 2050 – A Challenge of Zero-Carbon Steel” initiative, which we announced in March 2021 as an effort to combat climate change. Our intention here is to help a wide range of people understand our goals, efforts, and initiatives with respect to climate change as well as the need for us to collaborate in this area with communities and society. In addition, the report contains enhanced descriptions of our diversity and inclusion-related initiatives. They take into account our aim to respect different values and conduct business activities with consideration for human rights. They also illustrate our desire to become a company in which employees of diverse backgrounds can be highly productive, fully demonstrate their capabilities, and succeed with pride and fulfillment.

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▼ Integrated Report download

https://www.nipponsteel.com/ir/library/annual_report.html

The English version is scheduled for publication at the end of October.



▼ Sustainability Report download

<https://www.nipponsteel.com/csr/report/>

The English version is scheduled for publication at the end of September.

Main contents of the reports are as follows:

[Integrated Report 2021]

• Our vision

Corporate vision

Message from the President

Attractiveness of steel

Nippon Steel's development history

• Our roadmap to the future

Risks, opportunities, and strategies: Medium- to Long-term Management Plan

Restructuring of domestic steelmaking business and strengthening of group management

Promoting a global strategy to deepen and expand our overseas business

Challenge of zero-carbon steel

Promotion of digital transformation strategy

• Our strengths

The value creation process and Nippon Steel's strengths

Materiality of ESG issues

Input

(Global manufacturing bases, Efficient use of resources and energy, R&D activities and use of ICT, Human resources, and diversity & inclusion, Management of cash flow and balance sheet, Collaboration with communities society)

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Value chain

Products and applications

- Performance
- Corporate governance
- Financial information
- Investor information

「Sustainability Report 2021」

• Introduction

Corporate philosophy, Management principles

Message from the President

Attractiveness of steel

Nippon Steel Group's businesses,

Nippon Steel Group's contribution to SDGs

• Nippon Steel's ESG materiality

• Environmental initiatives

Nippon Steel's environmental management

Coping with climate change

Contributing to creation of a circular economy

Promotion of environmental risk management

Initiatives on conservation of biodiversity

Promotion and enhancement of environmental management

Energy material balance

• Social Initiatives

Safety, Disaster prevention and Quality

Respect for human rights

Diversity & Inclusion

Initiatives for human resources development

Supply chain management

Together with local communities

• Corporate governance

• Independent assurance report

• Awards received

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We sincerely hope that the Integrated Report 2021 and Sustainability Report 2021 will help our stakeholders get a better understanding of Nippon Steel. Through dialogues with everyone concerned, we intend to continue improving the reports in the next fiscal year and beyond to make them easier to read and richer in content.

We remain committed to contributing to a sustainable society and improving our corporate value.

For Inquiries

Public Relations Center Tel.: 03-6867-2135, 2146, 2977, 3419

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