



# News Release

June 6, 2019

Nippon Steel Corporation

## **Notice Regarding an Agreement on the Business Integration of Nippon Steel Texeng Co., Ltd. and Nippon Steel Nisshin Koki Co., Ltd.**

On June 6, 2019, Nippon Steel Texeng Co., Ltd. (“Nippon Steel Texeng”), a wholly-owned subsidiary of Nippon Steel Corporation (“Nippon Steel”), and Nippon Steel Nisshin Koki Co., Ltd. (“Nippon Steel Nisshin Koki”), a wholly-owned subsidiary of Nippon Steel Nisshin Co., Ltd. (“Nippon Steel Nisshin”), have agreed on their business integration to be implemented in July 2020. Both companies are engaged in design, construction and maintenance of steel making facilities.

Nippon Steel Texeng and Nippon Steel Nisshin Koki have collaborated since 2017 when Nippon Steel Nisshin became a subsidiary of Nippon Steel. Through the business integration, the two companies will consolidate their respective operating resources they have developed so far and pursue maximizing synergies. These will contribute to rebuilding Nippon Steel Group’s strength in manufacturing and enhancing its competitiveness.

[Details of the business integration]

1. Companies to be integrated

Nippon Steel Texeng Co., Ltd. (Nippon Steel’s ownership ratio: 100%)

Nippon Steel Nisshin Koki Co., Ltd. (Nippon Steel Nisshin’s ownership ratio: 100%)

2. Date of integration

July 1, 2020 (plan)

3. Method of integration

Merger of Nippon Steel Nisshin Koki with Nippon Steel Texeng being a surviving company (plan)

For inquiries

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