

March 28, 2019
Nippon Steel & Sumitomo Metal Corporation
Sanyo Special Steel Co., Ltd.

Regarding the Completion to Make Sanyo Special Steel Co., Ltd. a Subsidiary
of Nippon Steel & Sumitomo Metal Corporation and Other Matters

Today, Nippon Steel & Sumitomo Metal Corporation (“NSSMC”) completed the procedures to acquire 51% of the common shares of Sanyo Special Steel Co., Ltd. (“Sanyo Special Steel”) and made the company a subsidiary of NSSMC. On the same day, Sanyo Special Steel acquired all shares of Ovako AB, a manufacturer of special steel the headquarters of which is located in Sweden, from NSSMC and made Ovako a wholly-owned subsidiary.

(For Inquiries)

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