

March 2, 2018

Company name: Nippon Steel & Sumitomo Metal Corporation  
Representative: Kosei Shindo, Representative Director and President  
Code number: 5401  
Contact: Fumiaki Ohnishi, General Manager, Public Relations Center  
Telephone: +81-3-6867-2135, 2146, 2977, 3419

## Notice of Voluntary Adoption of International Financial Reporting Standards (IFRS)

Nippon Steel & Sumitomo Metal Corporation (“the Company”) has considered transition to international accounting standards with aims to increase corporate value through enhancement of global business development and improve international comparability of financial information in capital markets. Now, the Board of Directors of the Company held on March 2, 2018 has decided its accounting standards applied as follows.

### Timing for voluntary adoption of international accounting standards

The Company voluntarily adopts international accounting standards for flash report consolidated basis results, and the consolidated financial statements pursuant to the Companies Act of Japan and the Financial Instruments and Exchange Act for the fiscal year ending March 31, 2019, in place of the Japanese Generally Accepted Accounting Principles (JGAAP) previously adopted.

The Company has changed timing for adoption of international accounting standards from the first quarter of the fiscal year ending March 31, 2019 to the year end of the fiscal year ending March 31, 2019 to make sure to provide its investors with more useful information.

### International accounting standards adopted

International Financial Reporting Standards (IFRS)

### Disclosure schedule

Fiscal Year		Disclosure Materials	Accounting Standards
Fiscal year ending March 31, 2018	Year End	-Flash report consolidated basis results -Consolidated financial statements pursuant to the Companies Act of Japan -Consolidated financial statements pursuant to the Financial Instruments and Exchange Act	JGAAP
Fiscal year ending March 31, 2019	1 <sup>st</sup> , 2 <sup>nd</sup> and 3 <sup>rd</sup> quarter	-Flash report consolidated basis results -Quarterly consolidated financial statements pursuant to the Financial Instruments and Exchange Act	JGAAP
	Year End	-Flash report consolidated basis results -Consolidated financial statements pursuant to the Companies Act of Japan -Consolidated financial statements pursuant to the Financial Instruments and Exchange Act	IFRS