

Nippon Steel & Sumitomo Metal Issues Unsecured Straight Bonds

Nippon Steel & Sumitomo Metal Corporation announced today that it has determined the terms and conditions for the issue of its 3rd and 4th Series of Unsecured Straight Bonds (with inter-bond pari passu clause) as outlined below.

Series name	Nippon Steel & Sumitomo Metal Corporation 3 rd Series Unsecured Straight Bonds	Nippon Steel & Sumitomo Metal Corporation 4 th Series Unsecured Straight Bonds
Total amount of issue	JPY 10 billion	JPY 10 billion
Denomination of each bond	JPY 100 million	
Issue price	100% of the principal amount	
Redemption price	100% of the principal amount	
Interest rate	0.220% per annum	0.375% per annum
Maturity date	May 20, 2024	May 20, 2027
Offering period	May 16, 2017	
Payment date	May 25, 2017	
Method of offering	Public offering in Japan	
Method of redemption	(1) Bullet maturity (2) Retirement by purchase	
Collateral	The bonds are not secured by any pledge, mortgage or other charge on any assets or revenues of the Company or of others, nor are they guaranteed. There are no assets reserved as security for the bonds.	
Financial covenants	Negative pledge clauses (with inter-bond pari passu clause) attached	
Interest payment dates	May 20 and November 20 of each year	

For inquiries

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Note: This press release has been prepared for the sole purpose of publicly announcing the issuance of the Nippon Steel & Sumitomo Metal Corporation's 3rd and 4th Unsecured Bonds, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No securities issued by Nippon Steel & Sumitomo Metal Corporation will be publicly offered or sold in the United States in connection with Nippon Steel & Sumitomo Metal Corporation's issuance of 3rd and 4th Unsecured Bonds.