

Change in Board Members, Audit & Supervisory Board Members and Officers

This is to announce that, at a meeting of the board of directors held today, (i) the candidates for the board of directors and the audit & supervisory board to be submitted to the 91st Annual Meeting of Shareholders scheduled to be held in late June 2015 were decided and (ii) (x) the appointment of members of the board of directors with titles, (y) the appointment of representative directors and (z) division of business responsibilities and delegation of office for Executive Vice Presidents and Managing Directors that will be members of the board of directors, each of which will be officially resolved at the meeting of the board of directors to be held immediately after the Annual Meeting of Shareholders, were decided.

Also, it was resolved to undertake the following matters effective as of April 1: (i) the change in division of business responsibilities and delegation of office for Executive Vice Presidents, Managing Directors and Directors that will be members of the board of directors and (ii) (x) the appointment of Managing Executive Officers and Executive Officers and (y) division of business responsibilities and delegation of office for Managing Executive Officers and Executive Officers and effective as of the date of the 91st Annual Meeting of Shareholders scheduled for late June 2015: the appointment of Managing Executive Officer and the division of business responsibilities and delegation of office for Managing Executive Officer.

I. Candidates for Members of the Board of Directors to be Submitted to the 91st Annual Meeting of Shareholders (scheduled for late June 2015)

(The appointment of members of the board of directors with titles, the appointment of representative directors and division of business responsibilities and delegation of office for Executive Vice Presidents and Managing Directors that will be members of the board of directors will be officially resolved at the meeting of the board of directors to take place immediately after the 91st Annual Meeting of Shareholders.)

Name	Title (planned)	Division of Business Responsibilities and Delegation of Office (planned)
Shoji MUNEOKA	Representative Director and Chairman	
Kosei SHINDO	Representative Director and President	
Shinya HIGUCHI	Representative Director and Executive Vice President	<ul style="list-style-type: none"> • Marketing Administration & Planning; Transportation & Logistics; Project Development; Machinery & Materials Procurement; Steel Products Units; Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project; India Continuous Annealing & Processing Line Project; Domestic Office and Branches • Cooperating with Executive Vice President K. Ota on Usiminas Project • Cooperating with Executive Vice President S. Sakuma on Overseas Offices
Katsuhiko OTA	Representative Director and Executive Vice President	<ul style="list-style-type: none"> • Corporate Planning; Overseas Business Development; Group Companies Planning; Accounting & Finance; Raw Materials; Usiminas Project
Akihiro MIYASAKA	Representative Director and Executive Vice President	<ul style="list-style-type: none"> • Head of Research and Development

Kinya YANAGAWA

Representative Director and
Executive Vice President

- Intellectual Property; Safety; Plant Safety; Technical Administration & Planning; Quality Management; Plant Engineering and Facility Management; Ironmaking Technology; Steelmaking Technology; Energy Technology; Slag & Cement
- Cooperating with Executive Vice President S. Sakuma on Environment
- Cooperating with Executive Vice President K. Ota on Usiminas Project

Soichiro SAKUMA

Representative Director and
Executive Vice President

- General Administration; Legal; Internal Control & Audit; Business Process Innovation; Human Resources; Environment; Overseas Offices
- Cooperating with Executive Vice President K. Ota on Usiminas Project

Yasumitsu SAEKI	Managing Director, Member of the Board	<ul style="list-style-type: none"> • Head of Unit, Flat Products Unit; Project Leader, Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project; Project Leader, India Continuous Annealing & Processing Line Project • Marketing Administration & Planning; Transportation & Logistics
Shinji MORINOBU	Managing Director, Member of the Board	<ul style="list-style-type: none"> • Head of Office, Osaka Office
Ritsuya IWAI	Managing Director, Member of the Board	<ul style="list-style-type: none"> • Head of Unit, Pipe & Tube Unit
Machi NAKATA*	Managing Director, Member of the Board	<ul style="list-style-type: none"> • Head of Unit, Railway, Automotive & Machinery Parts Unit
Shinji TANIMOTO*	Managing Director, Member of the Board	<ul style="list-style-type: none"> • Head of Center, Plant Engineering and Facility Management Center • Intellectual Property; Safety; Plant Safety; Technical Administration & Planning; Quality Management; Ironmaking Technology; Steelmaking Technology; Energy Technology; Slag & Cement • Rendering Assistance to Executive Vice President S. Higuchi on Steel Products Units
Mutsutake OTSUKA	Director, Member of the Board	
Ichiro FUJISAKI	Director, Member of the Board	

Notes:

- An asterisk (*) indicates a new candidate for a member of the board of directors.
- Messrs. Otsuka and Fujisaki meet the requirements of an outside director as set forth in Article 2, Item 15 of the Companies Act.

II. Candidate for Audit & Supervisory Board Member to be Submitted to the 91st Annual Meeting of Shareholders (scheduled for late June 2015)

Name	Current Position
Yutaka TAKEUCHI*	Managing Executive Officer

Notes:

- An asterisk (*) indicates a new candidate for an audit & supervisory board member.

III. Change in the division of business responsibilities and delegation of office for Executive Vice Presidents, Managing Directors and Directors that will be members of the board of directors, the appointment of Managing Executive Officers and Executive Officers and the division of business responsibilities and delegation of office for Managing Executive Officers and Executive Officers as of April 1

< Management Structure as of April 1, 2015 >

Representative Director and Chairman

Shoji MUNEOKA

Representative Director and President

Kosei SHINDO

Representative Directors and Executive Vice Presidents

Shinya HIGUCHI

- Marketing Administration & Planning; Transportation & Logistics; Project Development; Machinery & Materials Procurement; Steel Products Units; Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project; India Continuous Annealing & Processing Line Project; Domestic Office and Branches
- Cooperating with Executive Vice President K. Ota on Usiminas Project
- Cooperating with Executive Vice President S. Sakuma on Overseas Offices

Katsuhiko OTA

- Corporate Planning; Overseas Business Development; Group Companies Planning; Accounting & Finance; Raw Materials; Usiminas Project

Akihiro MIYASAKA

- Head of Research and Development

Kinya YANAGAWA

- Intellectual Property; Safety; Plant Safety; Technical Administration & Planning; Quality Management; Plant Engineering and Facility Management; Ironmaking Technology; Steelmaking Technology; Energy Technology; Slag & Cement
- Cooperating with Executive Vice President S. Sakuma on Environment
- Cooperating with Executive Vice President K. Ota on Usiminas Project

Soichiro SAKUMA

- General Administration; Legal; Internal Control & Audit; Business Process Innovation; Human Resources; Environment; Overseas Offices
- Cooperating with Executive Vice President K. Ota on Usiminas Project

Managing Directors, Members of the Board

Yasumitsu SAEKI

- Head of Unit, Flat Products Unit; Project Leader, Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project; Project Leader, India Continuous Annealing & Processing Line Project
- Marketing Administration & Planning; Transportation & Logistics

Shinji MORINOBU

- Head of Office, Osaka Office

Shinji FUJINO

- Head of Works, Nagoya Works

Ritsuya IWAI

- Head of Unit, Pipe & Tube Unit

Directors, Members of the Board

Hiroshi TOMONO

- Senior Advisor

Mutsutake OTSUKA

Ichiro FUJISAKI

Notes:

- Messrs. Otsuka and Fujisaki meet the requirements of an outside director as set forth in Article 2, Item 15 of the Companies Act.

Managing Executive Officers

Atsuhiko YOSHIE

- Head of Laboratories, Steel Research Laboratories, R&D Laboratories

Masato YAMADA

- Deputy Project Leader, Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project; Deputy Project Leader, India Continuous Annealing and Processing Line Project
- Cooperating with Head of Unit, Flat Products Unit on Flat Products Technology

Eiji HASHIMOTO

- Rendering Assistance to Executive Vice President K. Ota on Business Development in the Americas
- Rendering Assistance to Executive Vice President K. Ota on Usiminas Project
- Cooperating with Head of Unit, Pipe & Tube Unit on Overseas Projects concerning Pipe & Tube

Shinji TANIMOTO

- Head of Center, Plant Engineering and Facility Management Center
- Intellectual Property; Safety; Plant Safety; Technical Administration & Planning; Quality Management; Ironmaking Technology; Steelmaking Technology; Energy Technology; Slag & Cement
- Rendering Assistance to Executive Vice President S. Higuchi on Steel Products Units

Kenji TAKAHASHI

- Head of Works, Kashima Works

Machi NAKATA

- Head of Unit, Railway, Automotive & Machinery Parts Unit

Tsuneo MIYAMOTO

- Rendering Assistance to Executive Vice President S. Higuchi on Overseas Projects concerning Flat Products

Toshiharu SAKAE

- Corporate Planning; Group Companies Planning

Akihiko INOUE

- Head of Works, Kimitsu Works

Hirotsune SATOH

- Business Process Innovation; Human Resources
- Cooperating with Managing Executive Officer S. Tanimoto on Safety

- Katsuhiro MIYAMOTO*
- Accounting & Finance; Machinery & Materials Procurement
 - Cooperating with Managing Executive Officer M.Matsuno on Public Relations
- Masato MATSUNO*
- Head of Division, General Administration Division
 - Internal Control & Audit
 - Rendering Assistance to Executive Vice President S. Sakuma on Legal
 - Cooperating with Managing Executive Officer H. Satoh on Business Process Innovation
- Shin NISHIURA*
- Head of Office, Beijing Office
- Yoichi FURUTA*
- Overseas Business Development; Overseas Offices
- Hiroyuki NITTA*
- Head of Works, Oita Works
- Tomoaki NAKAGAWA*
- Head of Unit, Bar & Wire Rod Unit

Persons in italics newly appointed as Managing Executive Officers

Executive Officers

- Shinya OKUDA
- Advisor to the President
- Yoshitsugu SAKAMOTO
- Advisor to the President
- Shinji SHIBAO
- Advisor to the President
- Shinichi FUJIWARA
- Advisor to the President
- Yutaka TAKEUCHI
- Advisor to the President
- Kazuyuki ORITA
- Advisor to the President
- Kazuhiro EGAWA
- Rendering Assistance to Managing Executive Officer Y.Furuta on Overseas Offices in Southeast Asia and India.

Naoki KONNO	<ul style="list-style-type: none"> • Quality Management; Slag & Cement • Cooperating with Head of Division, Technical Administration & Planning Division on Monozukuri Planning
Toru TAKEGOSHI	<ul style="list-style-type: none"> • Head of Division, Group Companies Planning Division • Cooperating with Head of Division, Human Resources Division on Human Resources
Atsushi IJIMA	<ul style="list-style-type: none"> • Head of Unit, Plate Unit
Shinichi NAKAMURA	<ul style="list-style-type: none"> • Head of Unit, Construction Products Unit
Masaki IWASAKI	<ul style="list-style-type: none"> • Head of Works, Hirohata Works
Toshihiko KUNISHI	<ul style="list-style-type: none"> • Vice Head of Unit, Pipe & Tube Unit
Yutaka ANDOH	<ul style="list-style-type: none"> • Head of Works, Muroran Works, Bar & Wire Rod Unit
Kazuo TANIMIZU	<ul style="list-style-type: none"> • Raw Materials
Takahiro MORI	<ul style="list-style-type: none"> • Vice Head of Unit, Flat Products Unit
Yoshiyuki KOMURO	<ul style="list-style-type: none"> • Head of Division, Flat Products Technology Division, Flat Products Unit • Cooperating with Head of Division, Technical Administration & Planning Division on Hot Rolling Technology
Hiromi ISHII	<ul style="list-style-type: none"> • Head of Division, Bar & Wire Rod Technology Division, Bar & Wire Rod Unit
Kazuhiro NAKASHIMA	<ul style="list-style-type: none"> • Head of Works, Wakayama Works
Naoki SATOH	<ul style="list-style-type: none"> • Head of Works, Yawata Works
Akio MIGITA	<ul style="list-style-type: none"> • Head of Division, Human Resources Division
<i>Makoto TSURUHARA</i>	<ul style="list-style-type: none"> • Vice Head of Unit, Railway, Automotive & Machinery Parts Unit • Head of Division, Railway, Automotive & Machinery Parts Marketing Division, Railway, Automotive & Machinery Parts Unit

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| <i>Yoshimi YAMADERA</i> | • Head of Works, Amagasaki Works,
Pipe & Tube Unit |
| <i>Yasushi AOKI</i> | • Head of Division, Raw Materials Division-II |
| <i>Shunichi HAYASHI</i> | • Head of Division, R & D Planning Division,
R & D Laboratories |
| <i>Kazuhisa FUKUDA</i> | • Head of Division, Safety Division |
| <i>Shuhei ONOYAMA</i> | • Head of Division, Technical Administration &
Planning Division
• Rendering Assistance to Managing Executive
Officer H. Satoh on Business Process Innovation |
| <i>Hikomitsu UENO</i> | • Head of Division, Ironmaking Technology
Division |

Persons in italics newly appointed as Executive Officers

IV. Appointment of Managing Executive Officer and the division of business responsibilities and delegation of office for Managing Executive Officer as of the Date of the 91st Annual Meeting of Shareholders Scheduled for late June 2015

Name	Title	Division of Business Responsibilities and Delegation of Office
Shinji FUJINO	Managing Executive Officer	• Head of Works, Nagoya Works

Reference 1: Expected Management Structure as of the Date of the 91st Annual Meeting of Shareholders Scheduled for Late June 2015 (at the time of completion of the meeting of the board of directors to be held immediately after the meeting of shareholders)

Representative Director and Chairman

Shoji MUNEOKA

Representative Director and President

Kosei SHINDO

Representative Directors and Executive Vice Presidents

Shinya HIGUCHI

- Marketing Administration & Planning; Transportation & Logistics; Project Development; Machinery & Materials Procurement; Steel Products Units; Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project; India Continuous Annealing & Processing Line Project; Domestic Office and Branches
- Cooperating with Executive Vice President K. Ota on Usiminas Project
- Cooperating with Executive Vice President S. Sakuma on Overseas Offices

Katsuhiko OTA

- Corporate Planning; Overseas Business Development; Group Companies Planning; Accounting & Finance; Raw Materials; Usiminas Project

Akihiro MIYASAKA

- Head of Research and Development

Kinya YANAGAWA

- Intellectual Property; Safety; Plant Safety; Technical Administration & Planning; Quality Management; Plant Engineering and Facility Management; Ironmaking Technology; Steelmaking Technology; Energy Technology; Slag & Cement
- Cooperating with Executive Vice President S. Sakuma on Environment
- Cooperating with Executive Vice President K. Ota on Usiminas Project

Soichiro SAKUMA

- General Administration; Legal; Internal Control & Audit; Business Process Innovation; Human Resources; Environment; Overseas Offices
- Cooperating with Executive Vice President K. Ota on Usiminas Project

Managing Directors, Members of the Board

Yasumitsu SAEKI

- Head of Unit, Flat Products Unit; Project Leader, Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project; Project Leader, India Continuous Annealing & Processing Line Project
- Marketing Administration & Planning; Transportation & Logistics

Shinji MORINOBU

- Head of Office, Osaka Office

Ritsuya IWAI

- Head of Unit, Pipe & Tube Unit

Machi NAKATA

- Head of Unit, Railway, Automotive & Machinery Parts Unit

Shinji TANIMOTO

- Head of Center, Plant Engineering and Facility Management Center
- Intellectual Property; Safety; Plant Safety; Technical Administration & Planning; Quality Management; Ironmaking Technology; Steelmaking Technology; Energy Technology; Slag & Cement
- Rendering Assistance to Executive Vice President S. Higuchi on Steel Products Units

Directors, Members of the Board

Mutsutake OTSUKA

Ichiro FUJISAKI

Note:

Messrs. Otsuka and Fujisaki meet the requirements of an outside director as set forth in Article 2, Item 15 of the Companies Act.

Senior Audit & Supervisory Board Member

Yutaka TAKEUCHI

Audit & Supervisory Board Members

Hiroto SUETSUGU

Hirohiko MINATO

Hirotake ABE

Katsunori NAGAYASU

Hiroshi OBAYASHI

Jiro MAKINO

Note:

Messrs. Abe, Nagayasu, Obayashi and Makino meet the requirements of an outside company auditor as set forth in Article 2, Item 16 of the Companies Act.

Managing Executive Officers

Atsuhiko YOSHIE

- Head of Laboratories, Steel Research Laboratories, R&D Laboratories

Masato YAMADA

- Deputy Project Leader, Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project; Deputy Project Leader, India Continuous Annealing and Processing Line Project
- Cooperating with Head of Unit, Flat Products Unit on Flat Products Technology

Shinji FUJINO

- Head of Works, Nagoya Works

Eiji HASHIMOTO

- Rendering Assistance to Executive Vice President K. Ota on Business Development in the Americas
- Rendering Assistance to Executive Vice President K. Ota on Usiminas Project
- Cooperating with Head of Unit, Pipe & Tube Unit on Overseas Projects concerning Pipe & Tube

Kenji TAKAHASHI

- Head of Works, Kashima Works

Tsuneo MIYAMOTO	<ul style="list-style-type: none"> • Rendering Assistance to Executive Vice President S. Higuchi on Overseas Projects concerning Flat Products
Toshiharu SAKAE	<ul style="list-style-type: none"> • Corporate Planning; Group Companies Planning
Akihiko INOUE	<ul style="list-style-type: none"> • Head of Works, Kimitsu Works
Hirotsune SATOH	<ul style="list-style-type: none"> • Business Process Innovation; Human Resources • Cooperating with Managing Director, Member of the Board S. Tanimoto on Safety
Katsuhiro MIYAMOTO	<ul style="list-style-type: none"> • Accounting & Finance; Machinery & Materials Procurement • Cooperating with Managing Executive Officer M.Matsuno on Public Relations
Masato MATSUNO	<ul style="list-style-type: none"> • Head of Division, General Administration Division • Internal Control & Audit • Rendering Assistance to Executive Vice President S. Sakuma on Legal • Cooperating with Managing Executive Officer H. Satoh on Business Process Innovation
Shin NISHIURA	<ul style="list-style-type: none"> • Head of Office, Beijing Office
Yoichi FURUTA	<ul style="list-style-type: none"> • Overseas Business Development; Overseas Offices
Hiroyuki NITTA	<ul style="list-style-type: none"> • Head of Works, Oita Works
Tomoaki NAKAGAWA	<ul style="list-style-type: none"> • Head of Unit, Bar & Wire Rod Unit
Executive Officers Kazuhiro EGAWA	<ul style="list-style-type: none"> • Rendering Assistance to Managing Executive Officer Y.Furuta on Overseas Offices in Southeast Asia and India.

Naoki KONNO	<ul style="list-style-type: none"> • Quality Management; Slag & Cement • Cooperating with Head of Division, Technical Administration & Planning Division on Monozukuri Planning
Toru TAKEGOSHI	<ul style="list-style-type: none"> • Head of Division, Group Companies Planning Division • Cooperating with Head of Division, Human Resources Division on Human Resources
Atsushi IJIMA	<ul style="list-style-type: none"> • Head of Unit, Plate Unit
Shinichi NAKAMURA	<ul style="list-style-type: none"> • Head of Unit, Construction Products Unit
Masaki IWASAKI	<ul style="list-style-type: none"> • Head of Works, Hirohata Works
Toshihiko KUNISHI	<ul style="list-style-type: none"> • Vice Head of Unit, Pipe & Tube Unit
Yutaka ANDOH	<ul style="list-style-type: none"> • Head of Works, Muroran Works, Bar & Wire Rod Unit
Kazuo TANIMIZU	<ul style="list-style-type: none"> • Raw Materials
Takahiro MORI	<ul style="list-style-type: none"> • Vice Head of Unit, Flat Products Unit
Yoshiyuki KOMURO	<ul style="list-style-type: none"> • Head of Division, Flat Products Technology Division, Flat Products Unit • Cooperating with Head of Division, Technical Administration & Planning Division on Hot Rolling Technology
Hiromi ISHII	<ul style="list-style-type: none"> • Head of Division, Bar & Wire Rod Technology Division, Bar & Wire Rod Unit
Kazuhiro NAKASHIMA	<ul style="list-style-type: none"> • Head of Works, Wakayama Works
Naoki SATOH	<ul style="list-style-type: none"> • Head of Works, Yawata Works
Akio MIGITA	<ul style="list-style-type: none"> • Head of Division, Human Resources Division
Makoto TSURUHARA	<ul style="list-style-type: none"> • Vice Head of Unit, Railway, Automotive & Machinery Parts Unit • Head of Division, Railway, Automotive & Machinery Parts Marketing Division, Railway, Automotive & Machinery Parts Unit

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| Yoshimi YAMADERA | <ul style="list-style-type: none">• Head of Works, Amagasaki Works, Pipe & Tube Unit |
| Yasushi AOKI | <ul style="list-style-type: none">• Head of Division, Raw Materials Division-II |
| Shunichi HAYASHI | <ul style="list-style-type: none">• Head of Division, R & D Planning Division, R & D Laboratories |
| Kazuhisa FUKUDA | <ul style="list-style-type: none">• Head of Division, Safety Division |
| Shuhei ONOYAMA | <ul style="list-style-type: none">• Head of Division, Technical Administration & Planning Division• Rendering Assistance to Managing Executive Officer H. Satoh on Business Process Innovation |
| Hiroimitsu UENO | <ul style="list-style-type: none">• Head of Division, Ironmaking Technology Division |

Reference 2: Managing Executive Officer to Retire on March 31, 2015

- Retiring Managing Executive Officer

Toru KANEKO

<Expected position after retirement>

- Advisor

Reference 3: Executive Officers to Be Newly Appointed on April 1, 2015

Makoto TSURUHARA

< Current Position>

- Executive Counsellor,
General Manager, Head of Division,
Railway, Automotive & Machinery Parts
Marketing Division,
Railway, Automotive & Machinery Parts Unit

Yoshimi YAMADERA

- Executive Counsellor,
General Superintendent, Amagasaki Works,
Pipe & Tube Unit

Yasushi AOKI

- General Manager, Head of Division, Raw
Materials Division-I

Shunichi HAYASHI

- General Manager, Human Resources Division
- Seconded to Nippon Steel & Sumikin
Technology Co., Ltd.

Kazuhisa FUKUDA

- Deputy General Superintendent, Hirohata Works
- Head of Division, Production & Technical
Control Division, Hirohata Works

Shuhei ONOYAMA

- Deputy General Superintendent, Oita Works
- Head of Division, Production & Technical
Control Division, Oita Works

Hiromitsu UENO

- Head of Division, Iron Making Division,
Kashima Works
- General Manager, Ironmaking Technology
Division

Reference 4: Directors, Audit & Supervisory Board Member and Executive Officers to Retire at the End of 91st Annual Shareholders Meeting Scheduled for Late June 2015

- Retiring Director, Member of the Board
Hiroshi TOMONO <Expected position after retirement>
Senior Advisor
- Retiring Managing Director, Member of the Board
Shinji FUJINO <Expected position after retirement>
Managing Executive Officer
- Retiring Senior Audit & Supervisory Board Member
Toshihide TANABE <Expected position after retirement>
Executive Advisor
- Retiring Executive Officers
Shinya OKUDA <Expected position after retirement>
Executive Advisor
Yoshitsugu SAKAMOTO Representative Director and
Executive Vice President
Nippon Steel & Sumikin Logistics Co., Ltd.
Shinji SHIBAO Senior Managing Executive Officer
Nippon Steel & Sumikin Texeng.Co., Ltd.
Shinichi FUJIWARA Representative Director, President
Nippon Steel & Sumikin Engineering Co., Ltd.
Yutaka TAKEUCHI Senior Audit & Supervisory Board Member
Kazuyuki ORITA Managing Director
Nippon Steel & Sumikin Engineering Co., Ltd.