

2014, Nov. 25

Nippon Steel & Sumitomo Metal Corporation

Notice of the Voluntary Return of Directors' Compensation

Nippon Steel & Sumitomo Metal Corporation's management acknowledges the Nagoya Works' power failures, fire accident, and smoke generation with sincerity and seriousness and the following directors have offered to return their rights to receive part of their compensation from November 2014 for the time being.

Depending on the outcome of further investigations, additional measures may be considered.

Shoji Muneoka	Representative Director and Chairman	20% of compensation	
Hiroshi Tomono	Representative Director and Vice Chairman	20% of compensation	
Kosei Shindo	Representative Director and President	20% of compensation	
Kinya Yanagawa	Representative Director and Vice President	20% of compensation	* In charge of overall and plant safety
Fujino Shinji	Managing Director, Member of the Board	20% of compensation	* In charge of overall and plant safety (up to the end of Oct. 2014)
Yoshitsugu Sakamoto	Managing Director, Corporate Officer	30% of compensation	* Head of the Nagoya Works (up to the end of Oct. 2014)